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FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 1936.—Vol. XLII.]

LONDON, SATURDAY, SEPTEMBER 28, 1872.

PRICE FIVEPENCE,

Original Correspondence.

THE SCOTCH IRON TRADE-No. XVII. THE WISHAW IRONWORKS.

The Wishaw Ironworks are situated near the rising and populous town of that name, on the main line of the Caledonian Railway Company, near to and communicating with which pits are also worked for the supply of both coal and ironstone. The works belong to the Glasgow Iron Company, of which the managing partner is Mr. Robert Cassels, the gentleman who acted as Chairman of the local committee of the arrangements canneted with in charge of the arrangements connected with the late visit of the Iron and Steel Institute to Glasgow. The Wishaw Ironworks were not included among the establishments visited by the Institute on not included among the establishments visited by the Institute on the occasion of its recent meeting, but they are in some respects well worthy the attention of scientific and mechanical minds. It may be interesting to state, at the outset, that the Glasgow Iron Company carry on the manufacture of both pig and malleable iron, being in this respect analogous to the Monkland Iron and Steel Company. At a time like the present, when the profits of the malleable iron manufacturers who are compelled to buy their "pig" are so very precarious, the fact of having blast-furnaces in operation is no common alvantage. It enables the manufacturer to control both branches, and carry both on at a profit, whereas the maker of finished iron advantage. It enables the manufacturer to control both branches, and carry both on at a profit, whereas the maker of finished iron alone is at the mercy of the pig-iron "ring," and is compelled to pay the current figure, whatever that may be. This compulsion and the prevailing high value of pig-iron and coal have operated so injuriously upon the malleable iron maker that in not a few instances contracts have had to be worked off at a loss; and matters are so far from mending that two large firms in the Coatbridge district are refusing to book fresh orders at list rates, choosing rather to suspend operations altogether. tions altogether.

to book fresh orders at fist rates, choosing rather to suspend operations altogether.

This, however, by the way, with reference to the Wishaw Ironworks, which cover something like ten acres of ground, we may state that they comprise three blast-furnaces, all 50 ft. in height, and measuring 16 ft. diameter at the boshes. Midway along the line in front of the furnaces there is a steam-hoist for elevating the charge to the furnace mouth. All the furnaces are open-topped, and they are connected with each other by means of girder-bridges, placed on a level with the charging ports. The engine used for the hoist is of the horizontal kind, and has a 14-in. cylinder and a 2-ft. stroke. One engine supplies all the three furnaces with blast. The steam-cylinder is 48-in. diameter, the blowing-cylinder has a diameter of 7 ft. 6 in., and the piston has a stroke of 8 ft. Besides supplying blast for the furnaces, this engine actuates a ram and other machinery required for supplying the works with water, of which an adequate supply is obtained close at hand. The engine, we may add, is built on the low-pressure condensing principle by Mr. Gray, of Washington-street, Glasgow, and the steam is generated in six tubular boilers, 26 ft. in length by 6½ ft. diameter. Generally the vacuum-gauge shows a pressure of 16 lbs. to the square inch, the air-gauge registering about 3 lbs. From the air-cylinder the blast is conveyed into the hot-blast ovens, in which, by means of a recent improvement, the air is heated to the extent of nearly 1000. This invarrance tis one that it likely 310s. From the air-cylinder the blast is conveyed into the hot-blast ovens, in which, by means of a recent improvement, the air is heated to the extent of nearly 900°. This improvement is one that is likely to be more generally adopted. On an average the blast-engine pumps about 7000 cubic feet of air per minute. Two small horizontal engines, with 8-in. cylinders, supply the tuyeres with water, and also assist in raising the supply required for the use of the boilers.

The charge used in the Wishaw furnaces differs very little from that of the other works in the district. Although the Wishaw brand does not stand so high as those of Gartsherrie, Coltness, and other older works it is rising in favour, and it is in such demand that for

that of the other works in the district. Although the Wishaw brand does not stand so high as those of Gartsherrie, Coltness, and other older works it is rising in favour, and it is in such demand that for many months past there has been little or no iron stored at the works. The quantity required for the malleable ironworks of the company is, however, so large that there is very little left to throw into the market. The annual production of the Wishaw works is about 24,000 tons per annum, being about 70 tons per 24 hours. The ironstone used at these works is brought from a considerable distance, but coal and limestone are found close at hand in sufficient abundance for all the requirements of the company for many years to come. New pits have recently been opened up in the neighbourhood of the works, and, indeed, there is no district in Scotland where the coal trade is capable of greater development. On this account it is only reasonable to expect that before very long there will be an extension of the Wishaw Ironworks, and this view is strengthened by the fact that in the meantime, and for a long time past, the demand has been beyond all proportion to the supply.

Meanwhile, however, the Glasgow Iron Company are not losing sight of the improvement and adaptation to the latest scientific and mechanical discoveries of their existing appliances. It is not long since they erected in the immediate neighbourhood of the furnaces a refinery, to which the iron is transferred directly after being tapped, and thus converted into refined metal before it becomes cool. The

and thus converted into refined metal before it becomes cool. company have also built ten ovens, for the manufacture of coke

hours. The whole number of workmen employed at Wishaw by the Glasgow Iron Company is about 900. The rolling stock owned by the company is large, and is used to bring from their pits at Kelvinside, near Glasgow, at Campsie, and at Gilmerton, near Edinburgh, the supplies of ironstone required for the use of the furnaces. Two friendly societies are carried on in connection with the works, one being for the miners and the other for the workmen employed at the furnaces. The company have provided schools for the education of both Protestant and Roman Catholic children.

NEW SCHEME FOR DRAINING THE SOUTH STAFFORDSHIRE COAL FIELD.

Now that fuel is so scarce and expensive all are alive to any new project or enterprise which has for its aim the augmentation of the supply of this precious mineral, Coal. In South Staffordshire it has become a question of vital importance as to where the quantities of fuel necessary for iron and other manufactures are to come from in fuel necessary for iron and other manufactures are to come from in the future; and, even now, the demand exceeds the supply, so that large quantities are imported from other districts; but it would not do to be too much dependent on these. We have, therefore, explorations which are likely to lead to a vast extension of the coal field, of which we have given full particulars; and now we have to speak of a project for draining the whole of the water-logged portions of the district. Few would imagine the vast quantities of valuable minerals that are now entirely immersed in the Black Country which are completely lost to the owners, and will be so until increased facilities are provided for draining them; it, perhaps, not being within the power of those concerned to furnish capital enough for the purpose, or even if in this position they may not be able to rid themselves of the water with commercial success. The sub-districts of Tipton, Old Hill, Great Bridge, Bilston, Kingswinford, Bromley, Brades, and other minor ones, are sufferers, more or less, from that great enemy to old Hill, Great Bridge, Bilston, Kingswinford, Bromley, Brades, and other minor ones, are sufferers, more or less, from that great enemy to mining enterprise—Water. There is much maiden mine, and thousands of tons of ribs and pillars, that could be worked to considerable profit were there an efficient system in vogue for clearing them of the water. These portions of the great mineral district are chiefly basins, in which the water lays in the deep, or is retained by some ridge or fault. The proprietors whose mine is situated in the centre of these basins are burdened with the water from those working upon the "crop," or rising banks surrounding them; and it is hard that they should, if wishing to win their coal and ironstone, be put to the expense of raising the water, which is not the produce of their own mines, but often purposely thrown upon them by their neighbours; and they have no means of redress, as the action is considered legal, and to some minds evidences good mining. From this it is evident that, for the sake of justice, and in many cases as a matter of policy, the persons owning minerals in these pounds and their vicinity should co-operate to pump out the water—but, as is often the case, these basins or pounds may drain others in a higher level, or considerable areas sloping towards them.

Under these circumstances none but a general scheme will thought the same and the considerable areas sloping towards them.

considerable areas sloping towards them.

Under these circumstances none but a general scheme will thoroughly answer the purpose, which will fairly distribute the burden; and it must be furnished with compulsory powers to be successful, as there are many who are now getting their mines drained for nothing who will object to join or subscribe to any project. Another great advantage gained by a general scheme will be the holding of its management and direction by one set of engineers, thus guaranteeing the whole thing being carried out to a regular system, and the working of one sub-district in unison with the others, curtailing expenses, and thereby reducing the outlay to a minimum. Of the working of one sub-district in unison with the others, curtailing expenses, and thereby reducing the outlay to a minimum. Of the schemes already put in operation the Tipton drainage compact is, perhaps, the oldest, and it has had, in some degree, a good effect. Yet there never has been a perfect unanimity of feeling between those concerned, and many, we believe, have used auxiliary power, while others have considered their portion of the expenses not equitably adjusted, and it is only intended to run another twelve months in order to get a compulsory Act. The Old Hill compact, originated by Mr. Henry Johnson, of Dudley, constituted itself into a limited liability company, with 12 members; but they, we understand, are necessarily draining the mines of other proprietors, as is also the case at Tipton, situated in the "crop," and it would be, therefore, manifestly to the advantage of both were they to merge into the general scheme which is proposed to apply to the whole district. The promoters contemplate that there will be no opposition from the members of either of these compacts. It is certainly owing to the work-The promoters contemplate that there will be no opposition from the members of either of these compacts. It is certainly owing to the workings of the "crop" mine owners that a considerable portion of the water gets into the deep, for the shallowness of the workings, the cracking of the beds of the brook courses and canal beds all tend to these inundations; and it is only fair that those who admit the water, although they do not suffer by it, should assist in raising it again to

company have also built tenovens, for the manufacture of coke from the surplus dross of their coal pits. In this way a great waste is prevented. A patent machine has been erected at one of the pits mear the furnaces, and it is kept constantly at work washing the dross, which it does at the rate of about 2000 tons per month. After undergoing this process the dross is so far purified that it can be converted into a very fair coke, which is sold to other consumers as well as retained for the company's own use. From pits in the vicinity the company also extract a considerable quantity of fire-clay, and the remaining the process the dross is so far purified that it can be converted into a very fair coke, which is sold to other consumers as well as retained for the company's own use. From pits in the vicinity the company also extract a considerable quantity of fire-clay, and then the glasses are to be Messrs. Bavid Peacock the company as the extractor of the company and the structural operations that are always to a greater or less extent going on about very large establishments.

At the present time the Glasgow Iron Company have six collieries in operation within 1½ mile of the Wishaw furnaces. From these is pits a quantity of coal is raised, sufficient not only to serve the furnaces but to supplement largely the supplies required for the other works we may have more to say in a future article. The company now experience, in common with all other colliery owners, the vexation and loss of a restricted output, but when in full working order the pits at Wishaw should turn out on an average 1000 to serve the primary element of very independent of the works we may have more to say in a future article. The company now experience, in common with all other colliery owners, the vexation and loss of a restricted output, but when in full working order the pits at Wishaw should turn out on an average 1000 to the most approved principles, and with a special eye to the primary element of ventilation. The miners employed here are It has been suggested that a large pumping engine should be placed in the centre of each of these pounds, all the surface water should be

mines before it could be effectually stoped, and has ultimately had to be pumped back from a depth of 200 yards. We need scarcely explain, that in extracting water from mines, the whole cost is not limited to the actual pumping; for there is the keeping in repair of the roads and water levels which conduct the water to the engine; this, in fact, is sometimes more costly than the pumping itself, giving a reason in favour of pumping the water, if possible, where it is generated, and not letting it flow so far through the district. We are informed that not one-fourth the quantity of ironstone is being raised in South Staffordshire that was 10 years back, and this is not because it is nearly exhausted, but on account of so much of it being under water, and consequently so difficult and expensive to work.

because it is nearly exhausted, but on account of so much of it being under water, and consequently so difficult and expensive to work.

The new scheme deserves the support of all connected with the district, not only as coal masters, but as consumers of the coal raised, and all their influence should be brought to bear, as it cannot help but be an advantage to all. There is no doubt there will be some opposition, as there is to every new project, but it will be slight.

COAL MINES INSPECTION-THE NEW ACT.

SIR,—I should like to ask the question, through the columns of the Mining Journal, what is the meaning, or who is Manager, as referred to by the New Mines Regulation Act? The only definition therein given to the term "manager" is in the explanation of the term "agent" when used in relation to any mine means any person having, on behalf of the owner, care or direction of any mine, or of any part thereof, and superior to a "manager" appointed in pursuance of this Act.

If the person having the care and direction of a mine is not the "manager," what is he, and who is the manager? Is the deputy having charge of a mine, or part of a mine, for the time he is on duty to be "manager" of a mine? Or when two or more parts of a mine are worked separately, and each such part shall be for the purpose of the Act deemed to be a separate number, or in other words a separate mine, been too large to be under the control and daily supervision of one "manager" two or more "managers" or deputies may be appointed. The terms owner, agent, and manager are apparently in the different parts of the Act very closely connected, and each is held guilty to the same extent in most instances, and each held responsible for the wrong of other persons, who are bound to observe the special rules established for any mine, unless he (I suppose this to mean "manager") not they, although they are all three immediately above included (section 52), and in the "supplemental penalties" the said "manager"s" guilt and liability to a penalty are equal to the owner or agent. I will now put the question in a more practical form, as many are at present to my knowledge situated. There are many underground managers, as I should at present term them; some one pit or mine, some two, some three, and so on; perhaps some of those sufficiently extensive to come under section 25, provided for the division of the mine into parts. In each of those pits or mines are a sufficiently extensive to come under section 25, provided for the division of the mine into parts. In each of those pits or mines are a sufficiently extensive to come under section 25, provided for the division of the mine into parts. In each of those pits or mines are a sufficiently extensive to come under section 25, provided for the division of the mine into parts. In each of those pits or mines are a sufficiently extensive to come under section 25, provided from day to day, and not even seeing the underground manager for days, except some difficulty should occur requi If the person having the care and direction of a mine is not the "manager," what is he, and who is the manager? Is the deputy having charge of a mine, or part of a mine, for the time he is on duty to be

to the Yorkshire district.

COAL-GETTING BY MACHINERY.

COAL-GETTING BY MACHINERY.

SIR,—In the Journal of last week you gave some particulars as to the progress now going on in the working of coal-cutting machinery, and referring in the same article to the forthcoming trial for the 500t, prize offered by Mr. W. Firth. Of the machines most likely to take part in the trials, amongst the names mentioned we note that the following are likely to be exhibitors—Messrs. Firth, who have at West Ardsley Colliery seven or eight machines at work, and where, I am informed, the first trial is to take place. The second trial is to take place at Wooley Colliery, near Barnsley; at this colliery also Messrs. Firth's machines are at work. Is it not a remarkable fact that the trials have to take place at the two collieries where Messrs. Firth's machines are at work, and where we must ries where Messrs. Firth's machines are at work, and where we must

Now, I wish to ask the Secretary whether other intending competitors than Messrs. Frith or their men will, before the day of trial, be permitted to inspect the working face of coal on which the machine belonging to a competitor so applying will have to work? If not, will this be deemed by the committee a fair trial—that is, for one operator to be for months practising in a particular coal seam, and another exhibitor or operator to be refused such a great and, to my mind, important privilege? To the writer it would appear that the fairest way would have been for the trials to take place on neutral ground, and not in places where competing machines are

Another important question that requires some explanation is the Another important question that requires some explanation is the fact that the conditions of trial as to pressure have been altered from those first published—that is, the pressure has been increased from 50 to 60 lbs.; and I think this a most important and unnecessary alteration, as some machines require near 60 lbs. pressure to work at all, whilst other forms of machines only require 20 to 30 lbs. Would it not appear that the pressure has been increased to 60 lbs. on the square inch to accommodate some particular machine? As users of compressed air would find a 60-lbs, pressure a most expensive power, it would have been well if one of the conditions had limited the pressure to 40 lbs., or, that the committee would give great consideration to the machine working with the least pressure. I think, for the benefit of the coal trade, the names of the committee should be the committee. should have been make known. COAL PROPRIETOR Liverpool, Sept. 24.

THE IRISH COAL SUPPLY.

SIR,-Parties interested should feel grateful if Mr. Edward Hull. SIR,—Parties interested should feel grateful if Mr. Edward Hull, of the Geological Survey Office, Dublin, whose letter on this question appeared in the Supplement to last week's Journal, would furnish the process of calculation in full by which the official estimates were made out. The matter could be put quite plain by selecting one well-defined coal field—say, Tipperary—as an example for all the rest. The object of this note is no other than to gain information satisfactory in details on an important question.

AMATEUR. satisfactory in details on an important question. AMATEUR.

MINING IN NORTH STAFFORDSHIRE.

MINING IN NORTH STAFFORDSHIRE.

Sir,—In the Supplement to last week's Journal appears some correspondence between Mr. T. Wynne, Her Majesty's Inspector of Mines, and myself. Similar correspondence has also appeared in the Birmingham Daily Post of the 18th inst., and my reply on the 20th inst., in the same paper. A second letter of Mr. Wynne's also appeared on the 23d inst., and my reply on the 24th inst., copies of which I enclose; and as the Mining Journal will get into the hands of many gentlemen of the same profession as myself, I should feel much obliged if you will please (in justice to me) insert these letters in your valuable columns of the 28th inst.

James Bromley.

Maxley, Sept. 26.

Maxley, Sept. 26.

Bir.—In your paper appears some correspondence between Mr. T. Wynne, Her Majesty's Inspector of Mines for the North Staffordshire district, and myself. I should not have troubled you further if that gentleman had taken the care to publish such correspondence correctly, and on his own responsibility, and not have brought in those gentlemen of the same profession as myself; and I shall feel obliged if you will kindly insert this letter in your issue of to-morrow. Mr. Wynne charges me thus—"diving a speech made by Mr. James Bromley, wherein he charges the mining engineers of North Staffordshire with working mines under their charges in what I should consider a dangerous, I may add, in a disgraceful condition." Such a charge I repudiate; and I challenge that gentleman or any other person to prove that I ever made such a statement, either at the Institute or elsewhere. Such a statement is cleulated to mislead the public and the mining engineers of North Staffordshire, for whom I have too much respect to make any such charge against them.

Mr. Wynne, in his letter to Mr. Lees on Sept. 4, gives the words (as spoken by myself at a meeting)—"That at that hour there were many miners at work in that division of Staffordshire, with gas burning upon their lamps all day long." I may ask what comparison is there between this account and Mr. Wynne's remarks? This I will leave you and the public to judge.

My letter to Mr. Lees on Sept. 6 is a complete answer to my remarks. I beg to say that "such men as Mr. Bromley; "who have the honour to hold such recentials as mining engineers, have too often to bear the responsibility of my remarks, in all gaseous mines, which is well known by all practical miners to be unavoidable. Moztey, Sept. 10.

Janes Bromley.

Moxley, Sept. 19.

Sin,—Your space is too valuable for me to occupy it, further than to remark that, if Mr. Bromley does really think a colliery "where men work with gas burning upon their lamps all day long" is not in a dangerous, and in a disgraceful, condition, all I can say is I pity him; and I have no doubt the mining engineers of North Stafford will look upon his assertions with the same charitable feelings.

Since Sent. 21.

THOMAS WYNNE.

tion, all I can say is I pity him; and I have no doubt the mining engineers of North Stafford will look upon his assertions with the same charitable feelings. Stone, Sept. 21.

Thomas Wynne says that he pities me if I think a colliery where men work with the gas burning on their humps is not in a dangerous and in a disgraceful condition. I am not aware that I have ever said so. The words are Mr. Wynne's, as you will see in the published correspondence. Mr. Wynne, as a mining Inspector, must know the difficulty which mining engineers have in getting their orders carried out, and that frequently pits are worked by the men when they are manifestly unsafe. The want of precaution of colliers is proverbial, and has frequently been noticed by Mr. Wynne in his reports; for in that for 1871 he says: "But still there is much to complain of in the way in which mines that are liable to give off explosive gases are carried on; and there does not appear to be any chance of improvement until the managers of both large and small concerns are brought to feel the heavy responsibility that rests upon them." And again: "There are others who simply turn men into a pit as a farmer would turn sheep into a pasture, and expect the collier to take the same care of himself as a sheep does." Now, if he thinks it necessary to make such remarks in his report, he admits that some mines in his district are worked when unsafe. My remarks amount simply to this, that the mines are sometimes worked in a dangerous mauner, but I do not for a moment suppose that the milning engineer ordered it, but that the mines are so worked in direct contravention of their orders. I should not for a moment think of blaming any set of men who are so difficultly situated as mining engineers. Again, referring to Mr. Wynne's report, in speaking of the chartermasters he says—"And they are often listened to with more attention by the proprietor than is the manager."

In the discussion I remarked that there were many miners working with the gas burning upon their lamps;

CORNISH MINES, AND DRILLING MACHINES.

CORNISH MINES, AND DRILLING MACHINES.

Sir,—Is it not incomprehensible that no serious and persevering efforts have been made by our Cornish managers to drive their levels more speedily than by the slow process of hand labour? I have seen accounts of the papers read at the Royal Cornwall Polytechnic Society, and trust that Cornish mine agents will awake to the necessity of perfecting these machines, if they are not already perfect, or what is desired. Two years ago I saw the Burleigh drill at work, and then was convinced that it was possible to sink shafts much more speedily than it is done at present. I am no engineer, and know little of mechanics, but I must have other reasons than I have yet heard to convince me that it is not possible to make a drill which shall be driven by compressed air in the longest cross-cuts or levels—the air serving as a valuable ventilator. Let Mesers. Teague, Thomas, Garby, Vivian, and other agents offer a premium of (say) 250t. for the 'est drill for driving levels 5 or 6 feet wide. Let arbitrators or judges be appointed from Her Majesty's Inspectors of Mines, that competitors may be assured full justice will be accorded to each.

I need not point out the necessity of mechanical agency during the present dearness of labour, &c., provided we wish to continue working mines; nay, under an energetic and scientific management, I should not dearning agency to the continue worker and the present dearness of labour, &c., provided a ceintific management, I should not dearning agency to the continue worker and the present dearness of labour, &c., provided we wish to continue worker and the present dearness of labour, &c., provided we are the present dearness of labour, &c., provided a ceintific management, I would be a supported from the present dearness of labour, &c., provided we wish to continue worker and the present dearness of labour, &c., provided we wish to continue worker and the present dearness of labour, &c., provided we wish to continue worker and the present dearness of labou

present dearness of labour, &c., provided we wish to continue working mines; nay, under an energetic and scientific management, I should not despair of seeing mining again assume a position in public favour now nearly lost. Farmers see the necessity of employing threshing and reaping machines, and machines for drainage. Manufacturers have long ago dispensed with the physical and laborious labours of their operatives; why should not the miner assist himself by steam or compressed air? Why shall we not have a small drill connected by a flexible tube or pipe, so that the miner, after having drilled his one, two, or three holes and charged, shall take up his little engine, like a faithful servant, and place it beyond injury. It is not the necessity of the heavy blow, but the rapidity of the blow, that we require. The discovery of dynamite has diminished the necessity of drilling holes 1½ in. to ½ in.; hence the power required is less than half. less than half.

Why should not Sach's machine, of which Mr. Jordan spoke (and of which Mr. Darlington gave a description in the Supplement to the Mining Journal of Sept. 7) have a fair trial by some of our rich mines? There are poor ones that would try it had not long years of perseverance and calls well nigh exhausted their patience. The early application of some such machines to sink shafts, and drive cross-cuts and levels, is a sind qua non to the Cornish miner and the adventurer. The rise in labour cannot keep up unless more mineral be brought to surface, but must weary out the adventurers. Handloom weavers worked and worked for their 10s. to 12s. per week, until the power-loom displaced them, and then wages rose to 15s. from extra produc-tion, and are now in many cases more. Woolcombers worked their bodies to skeletons and their brains to a disconnected and useless mass of pulp, by long hours and sleepless nights. Farm labourers are emigrating because the farmer cannot employ for 12 months labour which he does not require more than three; and labour is seen which he does not require more than three; and labour is so exhaustive in its demands for a month or two in mowing and reaping, that it is time it were done by the machine; but this will all tend to increase the wages of the skilled labourer remaining, who must know how to use the machine. So then with the Cornish miner—amploy these machines, and the men will get more wages; the adventurers will have ground opened out in four months that used to take 12 months. Ore ground being laid open quickly, more tribu-

ters are put on, more tin returned in proportion, and miners and adventurers all better satisfied.

H. W.

London, Sept., 1872.

COPPER MINES, AND COPPER ORES.

COPPER MINES, AND COPPER ORES.

Sirg,—While we observe Unions the length and breadth of the land, combinations in all directions increasing the price of labour, coal, tin, lead, zinc, and other minerals, and every other commercial commodity except copper, we cannot help asking the question—How is it that copper is in a declining state, and so miserably low? The producer of copper is called upon to pay an enormous and increased price for coals and labour, notwithstanding he is compelled month after month to accept lower prices for his ore, and still lower. The question is simple—How is it? What does it mean? First, then, the ticketing and sampling, which has been established a century, ought to be abolished. The agents of the smelters meet at the ticketing in Cornwall, and agree among themselves what lots of copper shall be taken by each party, and fix the price of the article beforehand; there is no legitimate competition, as was originally intended. This ticketing is become a mere sham, a plunder most foul on the shareholders in mines, and the ticketing or sampling at Swansea is carried on precisely on the same principle. The samples are sent in previously, and the ore, foreign or domestic, divided among the smelters by arrangement beforehand, or by a common understanding among the few, for be it remembered there are but very few smelters. Next of all there are speculators in copper, such as the speculators on the Stock Exchange called Bull and Bears. These parties speculate in the raw material, after being smelted, and not in the ores. The Bears prevail, they receive their differences, and are content. The Bulls are few in number, and care little or nothing about supporting the copper market.

It is obvious, then, that the producer of the ore is at the mercy SIR,- While we observe Unions the length and breadth of the land

and the ores. The hears prevail, they receive their differences, and are content. The Bulls are few in number, and care little or nothing about supporting the copper market.

It is obvious, then, that the producer of the ore is at the mercy of two merciless and swindling combinations. The producer is utterly powerless, and daily plundered, not only of profits but of the copper ore itself, inasmuch as the monthly cost of nearly all the copper mines exceed the actual receipts. One-third less copper ore put in the market would raise the standard to above 200. How long will the great body of miners stand such palpable peculations? Surely there is strength enough left among such an influential class of men as the miners to remedy the evil. The remedy is in their own hands. Will it not be wise to combine to coalese and take a pattern from the working man, and organise and establish a Copper Union. The producers by such a step would defy both smelter and speculator. Call periodical meetings, and fix the price and quantity for the market of copper ore, as the ironmasters do. The colliers raise less coal, and have put the price up 7s. per ton. The copper market ought to be in the hands of the producer by feeding the market with its requirements only; the mines then will become fairly remunerative, and it only requires a determined combination and an honest union of producers to counteract the evil practices going forward to depress the price of copper.

A Copper Mine Shareholder. going forward to depress the price of copper.

A COPPER MINE SHAREHOLDER.

INVESTMENTS IN LAND, RAILWAY, AND MINING PROPERTIES.

SIR,—The purchase of land with judgment, and the re-sale of it, especially if it be of such a character as enables the owner to divide it with advantage (as land suitable for building), forms one of the safest investments, and frequently pays a good, though not large, profit; it has, moreover, this advantage over all other investments by which large profits are made, that unless the buyer errs in his judgment ways considerably he has rearly the value of his moreover. which large profits are made, that unless the buyer errs in his judgment very considerably he has nearly the value of his money, and he may rest assured that landed property, unless under very exceptional circumstances, will continue to increase in value, as it has done for many years past. Land possesses many valuable qualities not common to other property—it is indestructible; it does not become less productive if carefully managed, but usually more so; it generally confers a position on its proprietor which he would not otherwise command, the landlord of an estate worth 30,000*l*. usually taking a higher place in society than a landless owner of 30,000*l*. Consols. These are the advantages of an investment in land—but the sols. These are the advantages of an investment in land—but the great disadvantage is that it seldom pays more than 3 per cent. per annum, except in Ireland, where a somewhat higher rate is ob-

Railway shares form a favourite medium of investment. Railway shares form a favourite medium of investment. Preference Shares are generally safe investments, returning a fair rate of interest. Though such shares may be at one time the first charge upon the income of a company circumstances may arise to cause them to be postponed to a more favoured stock subsequently created,

upon the income of a company circumstances may arise to cause them to be postponed to a more favoured stock subsequently created, and to be considerably diminished in value in consequence; for example, the rolling-stock of a railway may become so depreciated and out of order that the traffic cannot be carried on. In such a case, if there is no fund out of which to provide new stock, the business of the company must cease, and all dividends, preference as well as ordinary, be suspended; or a new stock must be created by the issue of new preference shares, which it will probably be necessary to place in priority to those already in esse.

That large class of persons who at the present moment derive the bulk of their income from investments in the English Funds may now find almost equal security and a higher rate of interest by exchanging into English Debenture Stocks. The value of these investments has been steadily increasing for some time; for whereas a few years ago they could be bought to pay \(\frac{1}{2}\) per cent., the best rate now obtainable is \(\frac{1}{2}\) per cent, per annum. It may reasonably be expected that the current rate of progression in market value of the principal debenture stocks of our home railways will continue, and that after a time the rate of interest to the investor will diminish. To make the investment perfectly secure, the capital to be invested should be divided amongst four or six of the principal companies. The fact that the North-Western is now issuing a \(\frac{1}{2}\) per cent. debenture stock at a premium sufficiently corroborates the truth of our argument; but even in these times of dear money and dearer commodities the increase of income derivable from English Funds and English Railway Debenture Stocks is by no means unworthy of attention. The difference between the rates of interest is about 15s. English Railway Debenture Stocks is by no means unworthy of attention. The difference between the rates of interest is about 15s. per cent. per annum.

er cent, per annum.

That numerous class of persons of whom we hear so much at prefuel provisions and other neces-That numerous class of persons of whom we hear so much at present, and on whom high prices for fuel, provisions, and other necessaries of life press sounduly—persons with fixed, unvarying incomes—will find it much to their advantage to examine into the advantages afforded by dividend and progressive mines. Without in any appreciable degree infringing on the security of their capital they may easily largely increase their annual income; whilst, with no more than a fair business risk they may more than double their incomes, and so be enabled to cope with the exigencies of the times. Roman Gravels, Tincroft, Dolcoath, and other equally well-established dividend mines are essentially free from risk, and give a handsome income. are essentially free from rice mines are essentially tree from risk, and give a handsome income. Mines in a younger stage of development, such as Van Consols, Penstruthal, Wheal Whisper, North Pool, Boscaswell Downs, &c., may be bought at very low rates, and are certain to yield within a short period dividends of large amount. One important point investors should not fail to make enquiries upon is whether the present exorbitant prices of coal and iron affect the dividend-producing powers of the mines they select. Propagities worked by water review. bitant prices of coal and iron affect the dividend-producing powers of the mines they select. Properties worked by water-power have an immense advantage in this particular. Van Consols and Wheal Whisper are worked entirely by the aid of water-power, and thus a vast economy is effected in the working cost. Those who desire speedy dividends should only invest in mines returning ore to market, and thus paying current costs. Boscaswell Downs, one of the most promising setts in Cornwall, is well favoured in this particular. Regularly increasing monthly sales of tin are made. The last month's sale produced nearly 1200, more than sufficient to meet expenses, notwithstanding the heavy outlay being made in laying open this extensive sett in a proper manner. The agent calculates very shortly on increasing the present monthly sales of about 14 to 15 tons to 30 tons at least. The difference between these two results means very large dividends to the shareholders, and greatly results means very large dividends to the shareholders, and greatly enhanced value of the shares.

The tendency of the times is undoubtedly to cause investors to seek a more remunerative interest on their capital than is to be ob-

tained through the ordinary mediums of investment, and from the fact we believe supporters of legitimate mining may confidently predict that mining adventures will, without doubt, take a higher planting than they have yet ever assumed, and president that they have yet ever assumed, and president than they have yet ever assumed and they have yet ever as a supplementary and they have yet ever as a supplementary and they have yet ever as a supplementary and they have a supplementary and they have a su fact we believe supporters of least that mining adventures will, without doubt, take a higher plass in public estimation than they have yet ever assumed, and practical experience of the profits derivable from the enterprise will assurely increase this feeling of confidence on the part of the investing public. At the same time, those interested in this important industry should not forget how much of the prosperity now enjoyed by mines and mining is due to the publicity given to their progress and position by the Mining Journal, which has for so many years protected the interests of investors, and diffused so large an amount of useful and valuable information regarding the most important industry of this great manufacturing country.

T. W. HABLAND AND Co. great manufacturing country. Gresham House, Sept. 25.

THE SCIENCE OF INVESTMENTS.

EXCHANGE OF SECURITIES.

EXCHANGE OF SECURITIES,

SIR,—The science of investments, to be of use, must be searching, and the true merits and value of properties be ascertained and practically utilised. An investor in British Government Funds—say, tonsols, at 93%.—receives 32%, 5s. 2d. interest for every 1000% cash; in East India Guaranteed Five per Cents., at 109%, the sum of 45%, 17%, 6d, Great Northern, London and North-Western, the Midland, and North-Eastern debenture stocks are practically as secure as either Consols or East India Government securities, and pay the investor of 100% on an average fully 45% annually. Yet, theoretically, they are discountenanced, although trustees and women are as safe and as well secured in these four railway debentures as in Consols itself, for any political or domestic calamity that could affect the vital security of

or East India Government securities, and pay the investor of 1000, on an average fully 45t, annually. Yet, theoretically, they are discountenanced, although trustees and women are as safe and as well secured in these four railway debentures as in Consols itself, for any political or domestic calamity that could affect the vital security of the former would unquestionably upheave the corner stone of the British empire. Some months ago I strongly recommended my friends to embark in South Crofty shares at 25t, and up to 40t, yet they hesitated, until the price advanced to 100t, 110t, per 93rf share, when they grasped at the shadow, and bought with avidity, which promised to send the price still higher. The market quotations have since receded to 75t, 774t, and, without exception, everyone wants to sell. In a falling market, as well as in arising one, everyone follows the leader; hence the disciple of the "Science of Investments, has breathing time for reflection, and is enabled, through the recklesness of the majority, to single out the time both to embark and to realise with advantage. Through panic South Frances shares fell to 3t, 5t, and no one could be tempted to buy. A few shares bought by a speculative dealer raised the value to 12t, and, doubtless, as soon as the "executive" become purged and efficient the public will gain confidence through increased returns and lessened expenditure. At a time when such properties as Cara Brea, Kitty (St. Agnes), and West Basset stand boldly forward as instances of enhanced market value, through unquestionable sound and practical management displacing chronic and feeble apathy and decadence; no one can reflect upon the position of many other Cornish mines without exclaiming, with the inspiration of Byron—

Can anyone, possessing a knowledge of the "Science of Investments," inform me of the slightest good resulting to shareholders for the last 20 years through continuing the workings at North Roskear, North Crofty, St. Ives Consols, and other similar mineshas a single £1 pr

20,000.; west Toigus, 10,000.; Emily Heirietta, 2000.; of while Lucy, 7000.

Investors in mines would do well to consult practical authorities before embarking into Cornish or Welsh adventures. The mines that pay most are generally best managed, and mostly worked by local capitalists. It was a local miner who resuscitated Tincroft, Cam Brea, South Carn Brea, and Kitty (St. Agnes). A Cornish man who grasped West Basset at the proper moment, and raised the value from 3000. to 60,000. Dolcoath was countenanced only by local shareholders, as also were Phenix, South Caradon, Fowey Consols, Par Consols, and similar sterling properties. The shareholders were in these enriched through dividends, and grew wealthy through honest, healthy enterprise—in fact, these properties remind one of Consols and Exchequer Bills, whilst many a market adventure, both as regard merits and quoted prices, breathe of Mexican and Spanish Deferred Bonds. So far at least as dividends are concerned, one might as well seek them from copper or tin out of a brick-field as to hope for them from many highly-vaunted schemes floated by the "innocent babes" constituting the Mining Share Market. R. Tredinnick, The Exchange, Lombard-street, Sept. 25.

Consulting Mining Engineer. icy, 70001.

WHAT TO SELECT-WHAT TO AVOID.-No. XXIX.

WHAT TO SELECT—WHAT TO AVOID.—No. XXIX.

SIR,—About thistime last year, when the depression in all description of securities was far greater than at present, the writer drew the special attention of investors to the importance of seizing the opportunity of selecting sound mines while values ruled low, reminding investors that mining possesses a vitality co-existent and co-equal with the material industry and commerce of the world; and that the additional purposes to which metals are being almost daily applied naturally create a constantly increasing consumption, which must augment proportionately with the development of trade and and processes of civilization. and progress of civilisation.

and progress of civilisation.

The depression of last year, assuming at one time the virulent character of a panic, was followed by high prices, and an unusual activity bordering upon mania, the reaction of which is now observable in the comparative depression so general throughout all stock and share markets. The peculiarity in the present condition of the market however a rises rather from that however a rises rather from that have not of houses comment. and share markets. The peculiarity in the present condition of the market, however, arises rather from that absence of business common at this period of the year than from any other cause; so that the reanimation that must supervene will, for obvious reasons, be rapid and comparatively permanent. For some time past there have been unmistakable evidences of over-speculation, which has, of cours, contributed to the present state of things; but the results are being quickly dissipated. The recent failures among speculators in copper he ebroughtabout a very healthy market, and prices, although lower, are firm in tone, and with a clearer horizon higher quotations may reasonably be looked for. Tin may probably decline somewhat in value, but a sharp reaction must soon ensue, while the demand for lead is in no way diminishing. Hence, the writer repeats the advice he gave last autumn—that the time has again arrived for investors and speculators to turn their attention to sound low-priced shares, for there are many selling far below their real and intrinsic value.

Observation attests that panies and manias occur and recur with

Observation attests that panics and manias occur and recur with analmost pendulum-like regularity. The panic as surely follows the

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mania as the mania the panic, and as surely does each event offer most favourable opportunities for making money. The inexperienced most favourable opportunities for making money. The inexperienced are alarmed by the one, and allured by the other; not so, however, the experienced, who eagerly realise during a period of inflation, and as eagerly purchase when others are sacrificing their investments at ruinous prices, fearful of some imaginary calamity, which never at ruinous prices, fearful of some imaginary calamity, which never a ruinous prices, fearful of some imaginary calamity, which never and to buy amid wild rumours, when people are running about in a semi-frantic condition, requires the education of experience; it is during these ever recurring events that sound counsel is absolutely needed from those who, by a lengthened experience, are qualified to experience and the semi-frantic conditions.

eded from those who, by a respective apertone, are quartied to portly advise. These remarks are especially applicable just now, when the holders have in good dividend and sound progressive mines are timid of salts, because of the decline in market value, which in nine cases salts, as it was a really more nominal than real, arising mostly not from alts, because of the decime in market value, which in nine cases of ten is really more nominal than real, arising mostly not from altered condition of the respective mines, nor from any appreside decrease in the commercial value of their produce, but from generally inate condition of the investment market.

the generally inate condition of the investment market.

Assiston.—During the writer's recent visit to the different Welsh leaf mines at present before the public few, if any, either from leaf mines at present before the public few, if any, either from actual position or prospects, to say nothing of the value of the ore already discovered, better deserve the immediate attention of investors than this mine. It may be remembered that some two or three years since, during the furors for lead mines, the shares of this company were in active demand at prices ranging between 16% and 18%. At that time the value of the mine was based solely upon and 18%. At that time the value of the mine was based solely upon the prospects that may those prospects have been fully. clist. At that time the value of the infine was based solely upon genouraging prospects; but now those prospects have been fully lised by valuable courses of ore being opened up in three separate sls, the deepest of which is only 50 fms. from surface, or 30 fms. er adit. When it is mentioned that the several points of operate are producing no less than 14 tons of lead and blende per some of the aggregate value of between 160t, and 170t, per fathom, of the aggregate value of between 160t, and 170t, per fathom, and the progressive lead with the second course of the second thom, of the aggregate value of between 160% and 170%, per fathom, as may fairly say that there is not another progressive lead mine any way equal to Assheton selling at such an exceedingly low ice. It is strange that when this mine, so to speak, existed upon 1800%, but now that it is rapidly approaching a dividend-paying diltion, the development for a long time past having been prosected more with a view of rendering the terms permanently remusive them to produce appeared results, its aggregate ways. rative than to produce ephemeral results, its aggregate market lue does not exceed 50,000/.! This may fairly be classed among glected investments, which well deserve the attention of investors please in the control of the control eton will at no distant date be placed in the same successful egory as such mines as Roman Gravels and Tankerville.

Finner's Hall, Old Broad-street.

FREDK. WM. MANSELL.

ON PRACTICAL MINING-MR. N. ENNOR'S VIEWS-No. II. SIMONWARD MINE, NOW CALLED ST. BREWARD CONSOLS.

SIMONWARD MINE, NOW CALLED ST. BREWARD CONSOLS.
SIM,—In my last remarks on this promising lode, in the Supplement to the Journal of Aug. 31, I noticed that a captain from the Fir West had examined the lode, the appearance of which he could say bothing against; but he remarked that be could say but little in favour of it, as there never had been a dividend-paying mine in the listrict. These remarks caused me to take up this subject, and enlarour to show that such vague hints are based on an unsound ourdation. I will not here raise the question as to the age of the rord; it matters not whether its age is 10,000,000 or 2000 years, but it is known to all who have read and studied the history of English mining that two centuries back a paying copper mine was taken in the West of England, but tin mines were extensively rorked for over ten centuries; but I am not aware that a good diskked for over ten centuries; but I am not aware that a good dis-ery of copper was ever made in one of these mines; neither am lat recent clearings out of old mines have shown that the ancients rer discovered copper to value. It may be said that they did not time deep eneugh to find copper. I contend they did, as I have en a number of prolific copper lodes laid open long before they ere worked to half the depth the ancients worked tin mines; and illions of tons of copper have recently been found near and about ese old tin works. If we discard the old Cornish adage, "Where is, there it is," it would open the way for some of the better inis, title it is, it would open the way for some of the better in-med to argue that the ancients did find copper, but it was worth-s, which accounts for it not being worked; but to me it is a far prereasonable conclusion that its bulk in Cornish mines has grown within the last 200 years. A watchful practical knows well a young all thriving lode from an old hard, dried one that the ore is decom

posing from and leaving.

I will not go further into this subject here, but follow up copper liscoveries, remarking that I remember old men, when meeting of an evening to tell ghost stories and fairy tales, closing their evening merening to tell ghost stories and fairy tales, closing their evening issussion on mining with remarks as to new copper finds, when they would come to an almost unanimous decision that lodes contained no copper east of Truro Bridge; when suddenly a good coper lode was found at Wheal Friendship, Devon, and shortly after the Great Crinnis Mine I may say a gulf of copper was cut. I myelf worked in it before an engine was fixed upon it. They had seen mining in the district for hundreds of years, but found no coper to value; this was a pioneer and paying mine. Copper mines rere to be seen afterwards in divers directions.

I need not stop to point, out paying mines, but move on to Cal-

Insed not stop to point out paying mines, but move on to Cal-lock. The discovery of copper in Devon and at St. Austell caused fr. Fox and Mr. Williams to look around, and they took up the old nnislake, Calstock, a mine working for half a century, and an old paying mine, the Drone, only a few fathoms west, and cut cop-there, and had a dividend-paying mine for a number of years. led others on to speculate, when the Canel and Crowndale es were found. Since then Holmbush, Devon Consols, Bedford ed, Prince of Wales, and Hingston Down have been found. I alted, Frince of Wales, and Hingston Down have been found. I pened Hingston Down myself for a man we then called the old rand Signor Fox. He looked at it, and said there was no tin there e was looking for tin; the lode showed gossan, and he ordered me fill in the pit at once. The ancients had worked down about of fins. About this time a Mr. Mudge and others, of Truro, put on arke Valley, in the Liskeard district. They were held up to ridiale by the would-be knowing ones for mining for copper in such a strict. More recently still my father, with others, worked the wenix Mine. He spent almost his last shilling upon it, when a family ship with the principal holder, gave in. Then my father and an-Smith, the principal holder, gave in. Then my father and aner took up the present South Caradon, had the deeds for it, and member to drive the adit, when one of the knowing ones from the west was cont by a light physical days to make the contract of the state of of t West was sent by a Plymouth shareholder to inspect it, and he Devonport men, gave in. My father died shortly after, as did the man who held the deed, when his widow sold the deed to an old vandering captain for 10s. 6d., on the condition that if the mine arned up a trump she was to be well paid. The present company at this extraordinary deposit of copper in driving my father's adit.

hey were then holding this very deed.

Then, I may be asked what is to be said, pro and con., for districts? say that tin or copper are solely dependent upon the strata of the strict. I will take the West of Cornwall, where all good mines re in what is called the primitive rock—granite. Clay-slate gets off the granite from two to three miles, and it is into lead and animony. Then we will move on to St. Austell, where the ore is imony. Then we will move on to St. Austell, where the ore is bound in the same primitive rock; then get on to Callington, Calcock, and Tavistock districts, where also all the paying mines are ound in the granite. The reader must not suppose that I assert ll the lodes in these districts are good and paying ones. Were all the mines therein left to my decision, I should say abandon fully half at once, find new ones, work only the right sort of old mines. I lode in the vary heat district will not bear paying copper if it is A lode in the very best district will not bear paying copper if it is to trunning in the right direction, or about junctions, where many ubstances and electricity are brought to bear at a particular point. unstances and electricity are brought to near at a particular point will form in these districts on the back of nearly every lode, and particularly over and under the extreme points of copper forastions, and about nearly every junction.

I think I have said enough on these points, and again turn to the simonward Mine. Here is a new district, a district condemned by,

I may say, a recent narrow-minded surveyor. Why? Because the learned man says no good mine has been found near it. This I admit, but only one mine has been laid open, and this shows promising burrows; thousands of tons have been raised from it. I said before that I lived within three miles of it for 50 years; but I must say that I was never very sanguine about this mine. I had daily information of what was doing, with the appearance of the lode, and its direction, which was not altogether a bearing one: it produced ore just such as entices well-intended speculators. This, with the captain's flattering report, caused them to persevere, but ore only formed there from some intersection; the lode depends upon itself, and is not an ore-bearing one. But this does not condemn the district. I contend that it is a good one; it is on the very junction of the granite and slate, and if the lodes are found in it with the right bearing they will be productive, and particularly so about the junctions. The lode recently found has the right bearing, and everything about it that can be wished for; and there may be scores of lodes in the district not yet seen, as miles of the north side of the granite range are still unexplored.

Before I close this letter I would make a remark upon one other district, situated near the Indian Queen, Blue Anchor, and Summer Court. It contains a number of lodes, all bearing tin. Three or four of them have had steam-engines upon them, but neither have turned up trumps, through that does not satisfy me that two or three square miles full of lodes, and on the junction of granite and slate, does not contain good ore at certain points. In the best of districts one mine out of ten a trump is a fair average.

I notice the letters in the Journal entitled "What to Select—What to Avoid." These terms might be advantageously used in mining speculations. No one knows what to work and what to

What to Avoid." These terms might be advantageously used in mining speculations. No one knows what to work and what to abandon. It is working mines which never had a chance of paying that cripples mining men.—St. Teath, Sept. 23. N. ENNOR.

ST. JUST, NEAR PENZANCE.

Str.—In the "Imperial Gazeteer" St. Just is said to be "indifferently supplied with water;" but the author gives the inhabitants credit for superior intelligence as miners. The church village, or "church town," contains about 2000 or 2500 inhabitants, who are chiefly supplied with water taken from wells below the village, the "church town," contains about 2000 or 2500 inhabitants, who are chiefly supplied with water taken from wells below the village, the carriage of which up the hill is laborious. As there are in the village or town several very intelligent and wealthy gentlemen, I wonder they have not taken ere this some measures for supplying the town with water by artificial means—that is to say, by water-works of some kind. There are in the parish north of the town several populous villages, containing, in the aggregate, about 3000 persons, most of whom are also destinet of a convenient water supply. Those villages are Nancherrow, Tregascal, Truthwell, Botallack, Trevellard, Carnyorth, Fendeen, and Bejewyan, besides some smaller places on the roadside between St. Just and Pendeen. I think that for such a population within the space of two miles there should be a supply of water from mains connected with a storeage reservoir, high enough to command all the places referred to. There is a good site near the town for a reservior. The town, being on high ground, cannot be well supplied on the gravitation principle; the water must, therefore, be pumped up in the reservoir by a small steam-engine, which would not be required to work constantly.

Under recent Acts of Parliament there are afforded great facilities for carrying out water-works, sewerage in some places in St. Just is greatly needed, and other sanitary measures. A district comprising the places above named should be marked out, and placed under the Local Government or Health of Towns Acts; or, for supplying the places with water, a company might be formed, with a capital of 5000°, which I believe would be sufficient for the execution of the works. I have no doubt that the income would pay a fair dividend to the shareholders, after deducting the working expenses. The miners in general would gladly pay 1½d, per week for water. Merchants, mine agents, and others, who are not ranked with the labouring classes, would, of course, pay more, proportioned by the rating of the house

WHEAL GRENVILLE,

Sin,—Your proverbial good nature will, I am sure, allow me a ply to "Argus's" letter, in the Supplement to last week's Journal,

simple, and he calls attention to this fact, that whilst South Condurrow engine is going seven strokes per minute to keep the water to the \$2 in this mine, Wheel Grenville is being drained 140 fms, deep by its engine at four strokes per minute. Our "first practical" says that at the time we were driving the 110 cross-cut he expressed his surprise at our doing, so, to run the risk of getting South Condurrow water without getting any "backs" if we cut the lode. How could he form an opinion as to the water when the South Condurrow lode has never been seen below the \$2, and the workings at that mine being fathoms to the cast of Wheal Grenville 110 cross-cut: although "Argus" persists that the cross-cut was opposite the rich bunch of tin in South Condurrow. It is not, and never, by many fathoms, and as I said in my former letter, the cross-cut was stopped because our agents thought the men would be better employed in sinking the shaft. No one could then say at the men would be better employed in sinking the shaft. No one could then say at the men would be better employed in sinking the shaft. No one could then say at the men would be better employed in sinking the shaft. No one could then say at the what point the South Condurrow lode would come into Wheal Grenville: many persons, as you know, Mr. Editor, asserted that it could not by any possible means be found in Wheal Grenville, but now it has been cut at the 140 fm. level, and so much further into the sett than anyone connected with the nilo cross-cut it is extremely probable we should have had more "backs" upon the lode than was extremely probable we should have had more "backs" upon the lode than was calculated upon? I know our "first practical agent," and he knows me; and I should like to see his replies to the whole of "Argus's" questions, instead of the three we have been favoured with.

As "Argus" says, "The points at issue are very simple—so simple that anyone who may be a shareholder in the mine to work the lode. As secretary to the mine, it was my duty

experience and integrity as well as I do, will, I am certain, admit that the management of the mine could not rest with two more competent and trustworthy personals, George-yard, Lombard-Street.

TIN IN THE CARADON DISTRICT.

SIR,—I had hoped that my few remarks would have induced some abler pen than mine to have addressed you. As none has as yet done so I venture to enter a little more minutely into this important matter. The earliest historians of Cornwall tell us that tin workings have ever held a prominent position in the county, and contemporary accounts show that this county was the source from which the world was first supplied with that valuable metal—tin. Those old writers also hand down to us interesting accounts of he mode of working to obtain the ore at different periods, showing us that step an allewise Providence so enlightened us and expanded our ideas, generation of the mode of working to obtain the ore at different periods, showing us that step so enlightened us and expanded our ideas, generation of the mode of working to obtain the ore at different periods, showing us that step so enlightened us and expanded our ideas, generation of the mode of working to easily for for each demanded, as to enable us successfully to food of each demanded, as to enable us successfully to food of each demanded, as to enable us successfully to food of an earlier date, and extracting the tin therefrom. After a time these deposits were comparatively exhausted, and the tinner driven to search for a supply elsewhere. He was not lacking in judgment; he reasoned that the infound in the low ground had been brought there by the washings from some rocks higher of which the provide of the provided of the latest of the control of the provided of the latest of the control of the provided of the provided of the latest of the control of the provided of the latest of the control of the provided of the abler pen than mine to have addressed you. As none has as yet done so I venture to enter a little more minutely into this important matter. The earliest historians of Cornwall tell us that tin workings

GROGWINION LEAD MINING COMPANY.

SIR,-In reply to the letter of "Old Miner," in the Supplement to

Str.,—In reply to the letter of "Old Miner," in the Supplement to last week's Journal, I thank him for aiding me in my efforts to place the great mineral wealth of this mine in a clear and simple way before the public. The run of ore ground to the east of the deep cross-cut adit, known as "Ellis's workings," had not escaped my attention, and I would have brought it under the notice of the meeting, but I thought enough had been said to prove the undoubted value of this mine.

I find that the late Mo. M. Francis was at one time engaged in surveying this property, and that he stated in his report the rich part of Ellis's workings could be reached in 35 fms. driving, and that a profit of 300% per month would be realised from this portion of the property alone; he also estimates the ore ground in Bonsall's workings left standing as over 100 fms. long, and worth 2 tons per fathom, and from this part of the mine he stated a profit of 800%, per month can be obtained. I am disposed to place great confidence in these statements, inasmuch as we have found in other parts of the mine that his measurements and predictions have been fully realised, and we have, therefore, a fair and reasonable expectation of adding to our profits about 13,000%, per annum from these two points on the No. I lode, and totally apart from the profits to be obtained from the No. 3 lode. Should any person think me over sanguine in the estimates I have formed as to the yield of ore from this mine, let me refer him to an old document in the British Museum, entitled "An Account of the Crown Manor of Cwnthyn, in the county of Cardigan, humbly presented to the Right Hon. Henry Arthur Herbert, Earl of Powis," dated about 1761. He will there find much interesting matter, and some estimates of the yield of this mine far in excess of anything we have stated.

**The CHAIRMAN OF THE MEETING, AND A Nicholas-lane, Sept. 25.

Holder of ABOUT 3000 Shares.

THE BOUNDARY QUESTION-SOUTH CROFTY AND EAST POOL.

SIR,—My attention has just been directed to a letter in the Supplement to your valuable Journal of Sept. 14, signed "Captain," and probably sent from Camborne on Sept. 10. Since this gentleman is evidently acquainted with "ways and means," and lays claim to an ability on most matters his friends may reasonably doubt the possession of, I may be excused, knowing, as I do, most of the agents in Camborne if I tell you it is within the range of possibility that this ability on most matters his friends may reasonably doubt the possession of, I may be excused, knowing, as I do, most of the agents in Camborne, if I tell you it is within the range of possibility that this "Captain" may live in some other locality, and goes to Camborne occasionally for other purposes, which I need not name. Sir, "the hands are the hands of Esar, but what of the voice? Certainly he has spoken out; for out of the abundance he has, who could but speak? I think it is but right and proper "Captain," or anyone who knows a captain's duty, should speak, and most strongly too, against evils in mining, commerce, or any department, on exposing which the welfare of a locality greatly depend. I, for one, would join any man, or number of men, in thanking him for it. But before the public are asked to decide on matters to which its attention is now called by this letter, I think it may not be amiss to ask if your correspondent is sufficiently well informed of the capability (I do not mean of himself, but of other mining agents of this county, besides" Capt. John and Jos. "O keeping up a dialling of a mine, or of defining the boundary between any two setts, as well as so mee of the disinterested surveyors are? I question from his writing if he be. I venture, however, to think there are such to be found even in Cornwall, believing others entertain the same opinion. I think it is a little ungracious for him to tender such advice, and thus try to lessen the public confidence in all mine agents but himself.

Sir, I have nothing to do with Cook's Kitchen, Tincroft, Boscean Mines, or Wheal Owles. No; nor even with South Frances Mine; but having to do with East Pool, and wishing to protect my standing as mine agent, and to retain the confidence so long reposed in me by my employers, I wish to give such information to distant as local shareholders are possessed of, and thus ward off any impression "Captain's" letter may possibly produce. He there intimates that the East Pool Company, through the blundering or greed of

a motive to be voracious after property belonging to one company to benefit aramine to be to be concious after property belonging to one company to benefit aramine there are no to I believe there was anything of the sort entertained by South Croft agents in their encroachment on East Pool. I, therefore, in behalf of myself and fellow-agents, repudiate such a remark, as being one not only gratuitously given, but uncalled for, because damaging to character. As to mistakes and blunders, these are so common, not only in dialling, but in every department of mining operations, that I venture to affirm they will be heard of after "Captain," the perfect and upright in these matters, is dead and gone.

I acknowledge my liability to err, but fail to see the justice of fathering me with a responsibility that is equally borne, and willingly shared, by my comrades. I never knew such beautiful epithets as "splendid dialler" and "mappist extraordinary" belonged to me. I certainly lay claim to nothing of the sort; but at the same time I venture to assert, in behalf of my colleagues as well as myself, that few mines have their plans more accurately kept, or their dialling more promptly attended to, than East Pool has. It is true we have to pay 2102. Ils. 2d. to the adventurers of South Wheal Crofty, and that amount as a balance after the deduction of South Wheal Crofty, and that amount as a balance after the deduction of South Wheal Crofty, and that amount as a balance after the deduction of South Wheal Crofty, and that amount as a balance after the deduction of south Wheal Crofty, and that amount as a balance after the deduction of South Wheal Crofty encochament. This is certainly a large amount, and, so looked at, would lead the public to a conclusion by no means warranted by taking another, and what I consider it was in no wise approaching in value to the amount levied. In this we are borne out by our actual returns and the opinion of muny respectable mine agents of the county, which will be further corroborated by the retur

as he has done.

Sir, your correspondent has been told, perhaps seen, the account house hung around with pictures, but certainly not with such as he named—pictures minerale-

gied and geological, nor with such as prizes were given for by the Royal Cornwall Polytechnic Society, but with the working plan of the mine, plan of stamps, floors, and sections of the different lodes. Nothing very remarkable about that to other agents, whatever it may be to "Captain." Pictures on the walls in that Hall of Art and Science one may see. Of course, where there are so many, one with eyesight cannot help seeing them; but to see "downy pupils" of the Mining School pointing gleefully, or in a spirit as your correspondent would have us believe, at the handiwork of an advanced mine captain may have a place in his imagination, but not in fact. I have sent some sections to the above society of a geological character, whose merits may be best judged of by the award of impartial and capable judges. I will allow such a testimony to speak for itself. I think it necessary, however, to inform the public that these sections, models, or any other work prepared for the Polytechnic was done in my leisure hours. Walking to the mine as I do, one week by day and the alternate week by night, gives me a little time for such work as I delight in. It is then, and not a minute from the hours of my mine duty, that these are done; and the insinuation of there being an absence of "goodness" in sinking shafts crooked, driving inclined planes, &c., instead of the opposite, is such an absurdity as may be best proved by a further inspection of East Pool Mine.

Sir, I know not the object your correspondent has in view in whiting this letter, nor do I know in what way he employs his leisure hours, if he has any. If his object be to damage me in character and position, and has nothing to occupy his time about but lattle-inding, I pity him. Instead of employing my leisure hours in the way most pleasurable and profitable to me and my children, perhaps "Captain" would more highly approve, and more strongly recommend, me spending them in such places as sharedealing is most vigorously carried on, and where the cup is druak that does int gical and geological, nor with such as prizes were given for by the Royal Cornwall Polytechnic Society, but with the working plan of the mine, plan of stamps, floors,

CENTRAL VAN MINE-SPECIAL REPORT.

SIR,—Being a large shareholder in the Central Van Lead Mine, which adjoins the celebrated Van Mine, I have had it inspected and reported upon by a captain of a mine in North Wales, in which I am also interested. I am not at liberty to give his name, but for the satisfaction of other shareholders I copy his report, as follows:—
"Sept., 9—According to your wish I made a full inspection of the Central Van Mine, and I assure you I was never so much astonished to find that you had such a property. In my opinion, I do not hesitate to say for one moment but what it will soon become as valuable a mine as its celebrated neighbour. I went down the shaft and carefully measured it, and find it is sunk 23½ fathoms—a splendid shaft. The engine and tackle on the top work are most convenient. The Lewynilas cross-cut into the Penearth Hill has been driven 29 fms. 1 ft.—the cross-cut on the lode—which looks splendid, and it may come to big lead at any moment. The captain has everything in good order, both at surface and underground, and nothing seems to be neglected that is required at a well-managed mine. I should advise you to hold as large an interest in this mine as you possibly can, for the moment they cut lead in any part of the mine the shares will at once go nearly as high as those of the Van. I shall be able to see you in a few days, when I shall explain verbally more fully than I can by letter."

J. C.

Such a report requires no comment from-

SOUTH AND WEST FRANCES.

SIR,—Pending the claim to be made on behalf of the West Frances Mine for the laches committed by the executive and the late agent of South Frances, I am induced to ask the question why it is that the steward to Mr. Basset should have permitted, by what could only have been sheer negligence, the latter mine to have so long encroached upon their neglibour's property without exercising his power to interfere? The two mines being under separate government, although held under one lessor, it was utterly impossible for West Frances to have been aware of the encroachment being made in their sett, and I consider it was the duty of the lord's agent, he being doubtless cognisant of the trespass (if not he ought to have been), to have taken active measures for putting a stop to the depredations of the adjoining mine. Coming so close upon the settlement of the dispute between South Frances and West Basset, it is pretty apparent that mines under the control of Mr. Basset's agent can trespass with impainty. If it is not the duty of mineral agents to keep up working plans for their own use and information the sooner the system is adopted the better it will be for the mining community at large. Onething new is cert that that the laches of South Frances speak volumes in favour of the determination of the late Chairman of the West Basset Mine to prosecute his claim against them, and, perhaps, his enemies will now admit that his perfect honesty all through the suit relounds to his honour and credit. To make amend for his carclessness, the least Mr. Basset's representative can now do is to use his influence, and as mediator to render all the assistance he can to settle what may otherwise turn out to be a 12 years' lawuits.—London, Sept. 24.

ABERDAUNANT LEAD MINING COMPANY.

ABERDAUNANT LEAD MINING COMPANY.

ABERDAUNANT LEAD MINING COMPANY.

Sig.,—Could the directors or any of the shareholders of this company inform me when the 100 tons of ore said (nearly two years ago) to be broken ready for market will be sold? It seems to me remarkably strange that these shares are being quoted at so high a price, seeing that the shareholders, some of whom purchase at high premiums, have never yet realised the promised results; nor, so far as I can learn, has there ever been anything approaching that quantity of ore broken in the mine. From enquiries made in the district I have been informed that this property was soll by a poor mining captain to one of the late directors for a very small sum, and was shortly afterwards formed into a company with a nominal capital of 75,000. (15,000. of which I am informed was the price of the mine to the company), and the shares ran up to a premium of 2. each. Subsequently the work at the mine came to a stand for want of capital, and it was agreed to raise 5000. additional working capital. From the balance sheet now before me—published on June 24, 1872—it would appear that 52402, worth of shares. This to me seems most outgach, but on the credit side there is a sturtling item for an allowance of 1277. for commission on the sale of 52402, worth of shares. This to me seems most outgaceous, for about one quarter of the working capital to be paid as commission. I should be glad to learn through your valuable Journal to what broker or firm of brokers this most extravagant commission has been paid. I find now that the 1/c shares in this company are again being offered by certain parties at 3/. 10s. per share; but when I tried to sell on the London marker I found that I could not obtain half that amount. I can only conclude that many of the shareholders have lost all interest, and becomes a amoyed with the whole affair, that they take little or no notice in it, or that they (like mysell until tately) are ignorant of the true position of affairs. I think it quite time that an investigation by the share

GREAT NORTH LAXEY MINE.

GREAT NORTH LAXEY MINE,

Big.—Will you oblige me by inserting a few lines to "A Shareholder," who wrote
in the Supplement to last week's Journal, on the irregular reports of the Great
forth Laxey Mine? I do think it is high time to enquire whether the expital is
seling fairly expended or not. It is more than two years since Captain Rowe said
hey could then raise 30 tons of ore per month, and there has not been more than
of tons per month sold since. There appears to be some reform wanted at Great
Axey, and I think there requires some enquiry and reform at Great North Laxey,
whould be shad if "A Shareholder" would call more the Chairmon to exceed being and then raise 30 tons of ore per month, and there has not occar at Great Laxey, and I thou she required at Great Laxey, and I thick there requires some enquiry and reform at Great North Laxey. I should be glad if "A Shareholder" would call upon the Chairman to cause an honest attenent to be published in the Manay Janual, so that the shareholder may be aware whether there will be required further capital or not, and what the prospects really are.—Leels, Sept. 24. A Lemos Shannholden.

WHEAL JANE TIN MINE.

WHEAL JANE TIN MINE.

Sin,—Considering the prosperous career and the present excellent position and prospects of the above mine, it is difficult to understand why no reports from the agent have appeared in the Mining Journal for many months. The shareholders who reside within easy travelling distance of the mine may find it easy to dispense with such reports, but I think that a proper consideration for those who live at greater distances ought to induce the agent to send the usual periodical reports for publication in the Journal for their information. I hope that this intri will each his eye, and that we may have the satisfaction of seeing his report in future issues of your valuable and instructive paper.

Tix.

Ept. 23.

WHEAL VINCENT TIN MINING COMPANY.

WHEAL VINCENT TIN MINING CUMPANI.

Big.—The shareholders in this company deserve the fullest congratulations on the spirited and miner-like manner with which they are carrying on this young mine, and on the deserved success they have attained, and as being the pioneer company of this new mining district, which seems to have been overlooked, although well known as possessing the richest alluvial soil for thin formwall. At present they are raising good tinstuff from two lodes, and will sell about 10 tons of black tin (the produce of two months' stamping with 46 heads of stamps) in about three weeks, and are going to put up the second 16 heads of stamps as soon as possible, for which they can raise ample tinstuff, and calculate, when they are erected, on returning 10 tons of tin per month, at a cost of not at all over 400, per month.

Altarnan, Sept. 23.

W. R.

EAST LLANGYNOG MINE.

SIR .- I observe that th

Sin,—I observe that the quarrel between Mesers. Taylor and Endean, sharebrokers, has of late assumed a peculiar phase in your valuable Journal—very discreditable to both parties, and to us, who were induced through their Circulars and others with whom they acted in common to embark our money in the adventures they so strongly eulogised, very suspicious indeed, for fear the old proverb may not be realised in this case.

Your readers will, no doubt, remember the correspondence in May last between these two gentlemen respecting their advent on East Liangynog, one of whom studed that 50,000, worth of shares had been handed over by the original vendor for 12,0001, to be paid for when sold to the public by the aid of Circulars, Indexestors Guides, &c. Well may the present managing director say he still holds the largest interest; but his explanations were not very clear or pointed on that score, and we who paid hard cash at a premium are rather credulous about such revelations. Mr. T. is in receipt of from 3501, to 5001, per annum, with expenses, for his services; and his office has recently been removed to London, no doubt to suit his convenience, as the shareholders were never consulted as to theirs. As respects Mr. Endean, he plainly states that he wrested from his foce his share of the adventure, something like 10,000°, while at the meeting we were told that he then only held 500 shares or so in the valuable property.

What the shareholders require to know in their quarrels is, are the statements held forth at the meeting likely to be realised soon, as it was stated that piles or ore were at surface, and that only machinery was required to dress the great mass of ore visible in the mine; and in the monthly reports solid ore is still mentioned. Nearly six months have now elapsed, and in the last report we were told that only a few buddles were exceeded. If this sail during the fine summer months, now that short days are at hand little can be paid.

If these gentlemen would issue another Circular each, and give us

ment of our property, and what has been done and is doing, it will probably save some trouble to us, and occupy their time better than it is at present. If not, I would advise my brother shareholders to have the property at once inspecded two thoroughly independent competent men, and let us know how we stand, and, if needs be, to appoint a committee amongst themselves, independent of these quarrelling sharebrokers, to endeavour to have the management placed in other hands, which I am sure would be beneficial; and I will gladly subscribe towards it, and shall be glad if any other shareholders will let me know their views.

A LOYEX OF PEACE.

NEGLECTED INVESTMENTS.

NEGLECTED INVESTMENTS.

SIR,—I was greatly pleased upon reading that excellent article of Messrs. Harland and Co., in the Supplement to the Maing Journal of Sept. 21, under this heading. So true it is, there are many progressive mines, as well as some of established reputation, like those particularly alluded to by them. Why is it so? Simply because they are not of that speculative character as requires being puffed up where the same that the properties, therefore there are no shares floating to suit the broker's business, and such mines remain unnoticed by the investing public. Under the class of progressive mines I covid name several, especially in the Welsh district. Such is the Central Van, adjoining the celebrated van Mine, and on the same run of lodes as the Van Consols and the East Van, each of which have attained a celebrity. The Central Van will one of these days rise up equally prominent, and become a mine only second to its celebrated neighbour, Van. In the more northern part of Wales there are several valuable mines making large returns, scarcely known to the investing public. In the Isle of Man whata number of mines there are in work and paying well not even mentioned in the lists of the Journal, such as the four lead mines working on Great Foxdale lode—the Beckwith, Gross's, Dixon, and the Farraghan. Besides the mines in the lists of the Journal, such as the four lead mines working returned 79. Iss. per share: the East Foxdale, in 11. shares, are at 4. 10s. permium; and the Great East Foxdale, in 11. shares, though only at work 12 months, are at 30s. premium; and the Great East Foxdale, in 11. shares, though only at work 12 months, are at 30s. premium; and the Great East Foxdale, in 11. shares, though only at work 12 months, are at 30s. premium; and the Great East Foxdale, in 11. shares, though only at work 12 months, are at 30s. premium; and the Great East Foxdale, in 11. shares, though only at work 12 months, are at 30s. premium; and the Great East Foxdale, in 11. shares, though only at work 12

SOUTH GREAT WORK, AND "LOVER OF LEGITIMATE

MINING."

SIR,—In the Supplement to the Journal of last week I find "Lover of Legitimate Mining" is anxious to be informed how many tons of black tin are stowed away in the "tin hutch," also when the smelters are likely to have some 10 or more tons brought in from this valuable mine. If "Lover of Legitimate Mining" is a shareholder in South Great Work, and will take the trouble to write to the manager—Capt. O. S. Reed, Praze, Camborne, Cornwall—I have not the least fear he will receive all the "legitimate" information he may desire.

GranyILLE SHARP, Secretary.

2, Gresham-buildings, Basinghall-street, London, E.C., Sept. 26.

SOUTH GREAT WORK MINE.

SOUTH GREAT WORK MINE,

SIR,—It would be well for a "Lover of Legitimate Mining" to apply to the proper
quarter for information regarding this mine, or to take the trouble of reading the
agent's report presented at the last meeting, which he has received, provided he is
a shareholder. He would then learn that the fit could not be dressed for the market
until the water-wheel and stamps were completed. The several points of operation
maintain their value, and, no doubt, within a couple of monthsthey will sell about
5 tons of tin. Patience will show to all that the reports of the manager are founded
on facts.

A BONA FIDE SHAREHOLDER.

ANGLO-BRAZILIAN AND SAO VICENTE GOLD MINING COMPANIES.

SIR,—As no notice has been taken by "Indignant Shareholder" of the replies to his letter upon the Anglo-Brazilian mines and their management, I would be obliged if you would find space for the following observations. The letter of "Indignant Shareholder" was spoken of as "extremely absurd," &c.; but not with standing this uncomplimentary opinion, I am bound to confess that I fully endorse all that "Indignant Shareholder" has put forward; for, not with standing all the strained efforts to prove the "absurdity upon looking upon Passageme as houselessly near" my mind is unchanged. all that "Indignant Shareholder" has put forward; for, notwithstanding all the strained efforts to prove the "absurdity upon looking upon Passagem as hopelessly poor," my mind is unchanged. As
a shareholder in the concern, I have been a very cureful reader of the reports sent
home from time to time, and looking at the facts as they now stand, I have reluctantly given upall hope of ever recovering my money. Het the cipital which
has been expended upon Passagem during the last 12 months been devoted to the
development of Pitangue (as suggested by 'Indignant Shareholder'" which, even
in the present manager's time, has afforded abundant signs of being a valuable
property, the shareholders would not now be looking forward to the immediate
prospect of having to whistle for their capital. After eight years careful trial,
Passagem was deemed by men of long experience in Brazilian mining unworthy
the outlay of further capital. Another mine was then purchased, and operations
commenced with every probability of success; but at this stage the executive in
Moorgate-street sent out the man who managed in succession the Anglo-Italian and
the Anglo-Argentine Mines, and who, I am bold, has been all his life connected
with rock formations only, and had never seen jacotinga, which is the character of
Pitangue. Hence we have the obvious result. Upon arrival out he immediately
commenced to write up the old property—Passagem; and as a consoler to shareholders dissatisfied with his not giving an undivided attention to Pitangue, he finds
for them a mare's nest at Passagem in the form of an "enormous jacotings formation almost in the centre of the works," and with which alone he would retrieve
the company's lost fortune." Is it not singular that such a "magnificent discovery," and so recently made, is now so little referred to? The rock lodes, too,
were to turn out trumps, and calcination was to show what good resurts sould be
obtained from them. This also is being lost in the "dim distance;" but to assuage
our hopelessness

hen have to raise further capital to while up the Saketh and the for new property.

The Sao Vicente Company is in pretty much the same predicament as the Anglo-Brazilian—both started with rock mines, both purchased jacotings properties, and both have had changes made in their management at an unfortunate time for the shareholders. Both the new managers knew nothing of jacotings, and, as a matter of course, both stuck to this rock formation, leaving thereby the substance to ran fifter the shadow. Many new managers, teo, proceed like novices prospecting in a new country, instead of like experienced miners examining the chi one.

A Shareholder.

EBERHARDT AND AURORA MINING COMPANY.

-If it be true that our company is now in a much worse plight, inancially and otherwise, than heretofore, that in addition to the de-struction of our mill, which cost us 60,000%, the wire-ropes of our tramway have been maliciously cut, that the arrangements with the struction of our mill, which cost us 60,000%, the wire-ropes of our tramway have been maliciously cut, that the arrangements with the South Aurora Company for the use of its Stanford Mill, are as far from being completed as when the information of the destruction of our mill was first received—if all these grave things be true, why are we not kept informed? Why do our directors, contrary to their avowed pledge, keep us in the dark? Since the last meeting, at which our Chairman, Ingenuously enough, stated "That he had made arrangements (and woulk see them earried out) for the shareholders to be kept fully informed of the costs and produce of each mouth," our shares, from causes of which the shareholders are utterly oblivious, have advanced from 8%, or %, to 18%, or 17% per share, and declined again to less than 8%. These great fluctuations in market price, amounting to not much less than 250,000%, do not occur without large operations taking place; it is equally true that these operations are not undertaken except by those who possess information, and still more true is it that at least the shareholders of other control of the shareholders of every respectably conduced foreign mine, of the financial results of each mont? Apart from the fact that we had the distinct pledge from our Chairman that such should be done, the withholding of important information like this cannot be excused on the score of economy, for experience has shown that your columns are even open to the publication of news of any interest whatever to shareholders in mines. Why is this extraordinary policy allowed to be continued?

Our present Chairman retained office upon the special condition that "if subsequent events should prove the existing management to be unsatisfac orly he would at once resign his position into other hands." Have not the scrived anything in return for the convenus amount of epidule mineral has been most lumentably misplaced; and to the series of positively direcalamities that have since occurred yet convinced even our Ch

RICHMOND CONSOLIDATED MINING COMPANY.

SIR,-It is a fact, no less astounding than true, that shareholders SIR,—It is a fact, no less astounding than true, that shareholders in mines now-a-day too generally manifest a disposition to sit quietly and allow those at the helm of affairs to conduct them just as they please. This is particularly applicable to those interested in the above company, and I must confess my surprise is great to find that I only of all who have an interest in the success of this undertaking should be found to come forward in the Journal of Sept. 14, and in reply to our secretary's statement, contained in the Supplement of the Journal of the previous week, complain of the exceptionably large expenditure as compared with the income, and to arouse the torpidity of my brother shareholders, by requesting them, one and all, to attend the forthcoming meeting, and institute a most arching investigation into the causes which have conduced to bring a unsatisfactory issue.

an unsatisfactory issue.

But in this fact, sir, no doubt exists the secret of so many otherwise prosper undertakings existing at the present moment only in the memories of the unit nate shareholders; and I cannot too strongly condemn the universil and all criminal appthy which chracterises the shareholding public generally of the sent day. They go into mines, and having bought their shares, that is all they except to wait and hope, as is the case in too many instances, to receive ere in chaque as representing a dividend on their shares. I ask, in the name on sense, would they thus act with reference to any other undertaking? I trow Then, if not, why thus act in mining matters? Why subject it, and it only, to a mad course of conduct?

charge as representing a dividend on their shares. I ask, in the name of commensures, would they thus act with reference to any other undertaking? I troe ask, in the name of commensures, would they thus act in mining matters? Why subject it, and it only, to sag a mad course of conduct?

But here, Sir, I must tell you I am no sharedealer, but one of the Long Me shareholders from among the public who go into mines as an investment, and not grantle in shares, but to wait (with this distinguishing feature, however) is all in my power to bring the concerns in which I may be interested to a successful sisue by exposing, if necessary, the misconduct of those who are immediately asset into the properties, and took all in my power to bring the concerns in which I may be interested to a successful ciated with the management.

In the Journal of Sept. 21, page 596, our secretary says, "I take this opports inity of stating, for the information of shareholders, that although the detailed accounts for the last three months' working have not arrived, sufficient informatic ascounts for the last three months' working have not arrived, sufficient informatic has been received to allow of a dividend being declared at an early date." Now, I working, from May 21 to Aug. 21, ought to have come to hand, seeing that it is now a month or more since Aug. 21, the day on which the accounts were to be made up. I hope, however, that these tactics on the part of our directorate to declare a dividend in a harry prior to the meeting will not all influence the action of my brother shareholders on that occasion; they must not allow their vision of things to be impaired by a little gold dust being thrown into their optics, but membering what I said in your issue of the lath inst., that hitherto "two-thirds of the gross product has been swallowed up in expense, leaving the results been reversed—that is to say, if one-third only (which I maintain is quite a sufficiently large proportion) had been swallowed up in expense, leaving the results been reve

Sept. 23.

THE UTAH, AND RICHMOND MINES.

SIR,—I am obliged to you for inserting my letter respecting the Richmond Consolidated and Utah Mines, in the Supplement to last week's Journal. Will you kindly allow me a small space in your next issue for a few remarks respecting the Utah Mines? Burely, my fellow-shareholders must perceive from Mr. Murphy's reports how unsatisfactory a manager he is. It is always with him that except to something or other there would be a great success. His last report runs thus;—"The product would have been much larger had it not been for delay to running, for want of iron flux." A manager of a nine is supposed to overrule such circumstances as these. Why was there not plenty of iron flux at hand? If it is replied that he did not anticipate the want of it, then this only shows that his ability is not equal to the estimate he places upon himself, and which costs the company 3000, per annum. The sconer Mr. Murphy retires the better for the shaucholder, depend upon it, for I am one who predicts that he will never make anything of the Utah Mines, while many individuals could be procured to manage them as well as he is doing at one-sixth of his cost, which would be a saving to the mine of 2500, a year—of itself a great consideration.

ONE INTERESTED. THE UTAH MINING COMPANY.

THE UTAII MINING COMPANY.

SIR,—From the starting of the Utah Mining Company unto this day I have read every word the Maning Journal has published about it. I am sure I write facts when I state that at the time the management of that mine was in ignorant, mashilled lands the shares went up to 22. or upwards, and now that the manager is a cumulation of shares when up to 22. or upwards, and now that the manager is a cumulation of the company) wrote that the mines belonging to it had ore enough to keep four furnaces running. Mr. Murphy, in his letter of Aug. 23, tells us that one furnace, successfully running, yields a profit in eight days of \$1461—being \$55.000 for 300 days. If four furnaces were running, and producing at the same rate—and I have neither heard or read of anything to doubt their supply—there would be a yearly profit of 150 per cent, on the present price of the shares.

R. N. D. Belfutt, Sept. 24.

THE UTAH MINES.

THE UTAH MINES.

SIR,—I am interested in the Utah Mines, and must confess that I cannot understand the reports, as Mr. Murphy never gives the number of tons he smelts. I should, therefore, feel very much obliged if someone interested would inform me when it speaks of a balance over cost does it include the two metals, silver and lead, or only silver; of course, I mean the value of the silver. It was reported that there were thousands of tons of silver lead, carrying \$20 worth of silver to the ton, and take Mr. Murphy's statement—24 tons daily for eight days, equal to 10½ tens, at \$20 of silver to the ton, equal to \$3840; but the profit appurently is only \$416, so that it takes nearly two-thirds of the profits to obtain the cre, but I suppece the lead is worth something. However, I fancy I must be at ees, and if anyone can give me any comfort I shall be thankful.

P.S.—There is a letter from "One Interested in A SMALL SIKARIOLDER. Utah Mines" in last week's Journal about Utah. One thing appears certain—there is something wrong, for, if the last report from Mr. Murphy is to be the criterion for the future, I fear I know enough to feel sure the Utah Mines will never pay.

THE PESTARENA GOLD MINING COMPANY.

THE PESTARENA GOLD MINING COMPANI.

SIE,—I have lately seen in the Journal some very favourable reports of the Val
Toppa portion of the property of the Pestarena United Gold Mining Company.

The Val Toppa Mine was one of those absorbed by our new company some five or
six years ago; and if I remember right, nearly 60,000/. had been expended for and
in development of it, so that it must have been even then in a complete state for
working II, then, it is now so rich why do not they send more gold home, for
present returns can hardly do more than pay expenses? Machinery surely cunet
be required, and they have had plenty of time to open up the mine, nearly ten years.

When one thinks that over 200,000/. has been expended for and on these mines, the
wonder is where it has gone.—Sept. 26.

Assachine and the property of the pr

1 For remainder of Original Correspondence see to-day's Journal.1

Gold Mining Superseded.—The great secret has been discovered at 1.st—the secret of the transmutation of metals, over which the mysterious alchemist has for centuries been wasting his life and his treasure. California appropriately claims the philosopher who has found out how gold may be made by the ton. The storey is this—some time ago, "a plain locking man" walked into a San Francisco bank, and produced an ingot of metal, which was assayed and pronounced to be pure gold. He came again with other hars, one of which was sent into the Mint, and theretransformed worth of double eagles. The stranger was pressed to say where he had found all this wealth, but for a time he kept his questioners at bay. At length, however, he declared that he had made it himself, and was prepared to produce any quantity of the purest gold. Of course, he declined to disclose his pricelese secret; but he appears to have entered into an arrangement with a local banker, who is to undertake the cautions and profitable distribution of the products of his alembic. Already, we are told, more than ha't a million of coin made of the manufactured gold has been put in circulation, and plenty more of the same sert was to follow. This is a wonderful story; tul if this man is really bringing ingots of gold into the market in the fashion described, we wenture to think that the case is one rather for the intervention of a detective than Extraction of Precious Metals from Corden.

EXTRACTION OF PRECIOUS METALS FROM COPPER PYRITES. EXTRACTION OF PRECIOUS METALS FROM COPPER PYRITES—A highly interesting paper was presented to the Paris Acutemy of Sciences, on Sept. 2, entitled "Nouveau Procedé pour l'Extraction des Métaux Précieux," by Mr. F. CLAUDIET, whose reputation as a practical chemist is well known in this country. In it he points out the advantages to be derived from the substitution of pyrites for Sicilian sulphur as a source of sulphurie acid, and that since many precisas the pyrites for its sulphur alone, and re-sell the residue for others to extract the copper and other metals, has afforded Mr. J. A. Phillips and himself, beforemerly pupils of the Ecole des Mines, the opportunity of establishing a lucrative business at Widnes, near Liverpool, where these burnt cres are readily obtantable la large quantities. From the analyses given the quantity of precious metals contained appears to be almost infinitesimal, yet they last year treated 16,00 tens, and extracted therefrom 333°242 kilos of silver, and 31°12 kilos of gold. The expense of separating the precious metals was 10,400 frs., and satisfactory profits have, therefore, been left.

CLARE'S ELECTRO-MAGNETIC ENGINE.—The working model of CLARE'S ELECTRO-MAGNETIC ENGINE.—The working model of Mr. John Earl Clare's electro magnetic engine was on private view on Saturday. Its power and reversing motion are said to be perfectly sound, and in accordance with natural law: hence, as the square of the magnet is increased, the power, it is contended, also increases in the same ratio, and its application can be appropriated at libitum. The importance of this principle, if found to be practicable, cannot be too highly valued in a national and commercial point of view, for the coals, boilers, engine, &c., on board steamships are not only a sacrifice of capacity, but are expensive agents to carry and keep up to working order, irrespective of risk of explosion, and the reduction of the power of the boiler by age. The space that this engine would require as contrasted with that needed for steam-power would be infintesimal, from the fact that coal, cylinders, air pumps, steam chests, super-heaters, condensers, &c., would not be required in electro-magnetism, and the ordinary boiler space would of itself be far greater than would be required for the batteries of the electro magnetic engine. By the adaption of this principle there would not be the present delay in starting a steam-vessel, since the action of electro-magnetism instantaneous.

PIANUFACTURE OF IRON AND STEEL.—Mr. WILLIAM DINGLEY has patented an improvement or improvements in the manufacture of iron and steel, which consists in treating iron or steel in the process of puddling, for the purpose of effectually and rapidly removing any phosphorus or sulphur contained in the iron or steel. To effect this, crude sulphate of soda, commonly called salt cake, is introduced into the puddling-furnace and upon the surface of the melted iron or steel after the latter has been puddled for a short time; and after the addition of the salt cake, the puddling process is completed in the usual way. It is preferred to use 12 ozs. of salt cake to each heat of 4 or 4½ cwts. of iron or steel, but the inventor does not limit himself to this quantity. MANUFACTURE OF IRON AND STEEL .- Mr. WILLIAM DINGLEY has

ek's se of

Royal School of Mines, Jermyn Street.

[VROM NOTES BY OUR OWN REPORTER.]

LECTURE LII.—Fire-damp (called in Germany wetter-dampf, or in another condition, schlagender, and in France and Belgium, grisou), being very light (said Mr. SMYTH), is generally to be found in the higher parts of the mine. Thus, if a seam of coal were worked by a number of ascending levels, the fire-damp would accumulate at the top of each level, and render the working dangerous. This will show so the necessity of introducing into the working. top of each level, and render the working dangerous. This will show you the necessity of introducing into the workings a regular system of (so to speak) drainage of the gases. There are many instances on record of accidents which might have been prevented by proper pre-cantions. The question is, therefore, to find out to what extent it is necessary to drain a mine of fire-damp in order to render it comparatively safe. In many cases one seam may by means of an adit level activity to relieve a lower seam, and thus expel large quantities of necessary to drain a mine of fire-damp in order to render it comparatively safe. In many cases one seam may by means of an adit level be mide to relieve a lower seam, and thus expel large quantities of blowers? from the mine. Where a thorough discipline can be established the gases may break out in vast quantities, and yet do no harm. An instance of this occurred some time ago at the Oaks Colliery, near Barnsley, which is of an instructive character. It shows the importance of working a flery mine with safety-lamps alone, and of taking the return air into the upcast shaft without passing it through the fire of the ventilating furnace. Between four and five redeck in the afternoon, whilst the colliers were at work in some banks down the edge harnely seam. The gas issued from various places along a distance of 50 yards, but alone to the seape was so violent as to be compared by those who heard it but alone to the seape was so violent as to be compared by those who heard it has belast rushing into a blast-furnace, and by others to the violent escape of high-pesure steam from a boiler. The whole of the Stephenson safety-lamps in use in the soulier has been excustomed to use the lamps properly, and the lights were readily extinguished by drawing down the wicks. In less than an hour from the first appearance of the gas it had nourly passed away, the only traces being at one of two places on the floor, which were much heaved up. A large quantity of air was pasing this district, and at the point where it met the gas was perfectly fresh, that being the first working place, and only 100 yards from the engine plane, which was the main in the city but no amount of ventilation could have diluted the gas below the firing point in the vicinity of the place where it issued. It is undoubted that if there had been an of order, or dirty with oil or coal dust, if one of the Davy lamps when the lamps of order, or dirty with oil or coal dust, if one of the Davy lamps when the passed over the furnace a distance of 800 yards from wher

many others, probably being never known. As there is a possibility of a similar is centring at other colliciries, this is a matter worthy of your most careful ideration.

In the claim at the colliciries, this is a matter worthy of your most careful ideration.

In the line of the colliciries, this is a matter worthy of your most careful ideration.

In the line of the colliciries are the character be call measures, and in the black shale and other beds connected with carbonias limestone. Cases have occurred in the Hartz, at Talargoell, and more rely in Flintshire. Montgomeryshire, and Okel Tor (Cornwall), where certain sof the works had to be abandoned for some time on account of a violent inion of fire-damp. When we regard the considerable decomposition which is insuly going on in mines, the presence of fire-damp and other deleterious gases to be wondered at. The temperature of a mine increases as we descend, and a certain depth is no longer affected by the changes at the surface of summer winter. The increase of heat is variable, and changes in different classes of s. Fire-damp, however, is muchaffected by atmospheric pressure, and at some so of the year it is more prevalent and abundant than at others. George chasson made some very interesting experiments with respect to "blowers" deleterious guess. He noticed that the emission or non-emission of gas from soil ha mine can often be indicated by the use of a barometer. Thus, when are medically the continuous blowers, and jets of gas being kept back entirely in certain states of the atmosphere, but when it is high there will be a much less quantity. This is found to be case particularly when the effects are observed on some continuous blowers, and jets of gas being kept back entirely in certain states of the atmosphere, but when it is high there will be a much less quantity. This is found to be case particularly when the effects are observed on some continuous blowers, and jets of gas being kept back entirely in certain states of the atmosphere. However, and surf

sel. It requires strong men to work in high temperatures. In most mines, ever, varying in depth from 250 to 329 fms., the temperature is below 89°, and year very seldom higher than 88°. We must not, however, be led away with spidenal eves of this kind.

aduling with sudden eruptions of blowers, nothing is more valuable than present mind to the workmen, and a sound knowledge as to what is best to be done, as one near a unice at the time a blower in the workings took fire. The men ght, if they had had presence of mind, put it out instantly, but they were afraid an explosion, and ran away. Of course, if there had been an explosion their in would probably not have saved them; but the result was that the could took and could not, when assistance came, be extinguished. Fortunately good promined been made for accidents of this kind, and it was determined at once to at that part of the colliery. Dam doors were ready at hand, and all the air sages were at once closed, and the outply cut off. Combustion was thus arrested, after a proper delay the works were re-opened, and the fire being out the getof coul was resumed. In another case, when a fire might have been put out a cards the whole district had to be abandoned, involving as it was feared the loss as whole mine, as well as the intermediate loss by the workmen of their earn, and by the district had to be abandoned, involving as it was feared the loss as whole mine, as well as the intermediate loss by the workmen of their earn, and by the masters of their profits and interest on the capital invested, using aid so much of the deleterious gases which abound in so large a proport of our mines, and particularly in collieries, it is time to turn to the means by the difficulties they create are combittel, and sufficient quantities of good applied to the mines. If we approach a pair of shafts belonging to a deep a column of the deleterious gases which abound in so large a proport of our mines, and particularly in collieries, it is time to turn to the musus by the difficult

ast shafts, because the contention of temperature between the upons and shafts, because the contention of horse-he-ds or cowls at the top of the shaft, in trial work there is but one shaft, divided down the middle by a brattice loose heads or tab vanes are put up, and the mouth of one kept facing them it the other in the contrary direction, the air being thus carried down by had up by the other. A third cowl is often employed for the purpose of rid of the foul air brought to the surface by the upcast, and if any wind be said all this is a very easy method of effecting that purpose. Pipes are now see in small mines and exploratory workings for ventilation with considerable. They have been usually made of wood, carefully fitted, and the joints clayed reader them air-tight. These wooden pipes have, however, had to give shiftenings and exploratory workings for ventual and the joints clayed for the been air-tight. These wooden pipes have, however, had to give eylindrical air-pipes, made of zinc, which, although thin, are very 5, as being light they can easily be put up: but they are also easily tong east-iron tubes are now being generally used, their weight being back. Many other materials have been tried—as, for instance, p microscopic is found liable to be quickly destroyed by dampness. These pipes large as possible, and the larger they are the better, as they then do not effectually. In coal mines pipes are dispensed with as soon as der to employ the levels themselves for ventilation, so that instead of diameter, the air passage is 6 ft. by 5 ft., through which large volumes sel. Another plan is that of sinking a pit of small dimensions by the in shaft for the sole purpose of ventilation. This is called "trumpetand other similar contrivances are only suitable for diminutive workall quantities of air.

of the min shaft for the sole purpose of ventilation. This is called "trumpet-butthis and other similar contrivances are only suitable for diminutive work-ind small quantities of air. postaneous ventilation, however, is not always confined to metalliferous mines o small workings. There has been found in a certain class of cellieries natural gaths of air, which greatly aid the artificial means of ventilation employed. The Mr. Nicholas Wood, in some interesting papers of his, gives a remarkable inseawhich coursed in the North of England. He states that a deep pit, of no than 360 fms., was sunk to the coal of the Hetton seam in connection with the ham Collieries, and drifts 339 ft. in length were run at the bottom, when cerlegal difficulties arose, which stopped the progress of the works. The diameter he pit was 14 ft., divided by a bratiles, and on visiting it two years after he was rised to all high degree of spontaneous ventilation. He immediately set to ke to obtain the exact facts, and he found the temperature at the bank was 44 g, and at he bottom of the downoast 49, while after going through all the fings, and arriving at the base of the upcast, it was 52%. The consequence that the surface between the two shafts of 33% of temperature was also be ourself officence between the two shafts of 33% of temperature was also be ourself of the surface being 43°, and at any artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This is a large quantity, no doubt; but nother only artificial aids whatever. This i

PREMIUMS AWARDED-SESSION 1871-72.

The Council of the Institution of Civil Engineers have awarded

The Council of the Institution of Civil Engineers have awarded the following premiums:—

1.—A Telford Medal, and a Telford Premium, in Books, to Bradford Leeling, M. Inst. C.E., for his "Account of the Bridge over the Gorai River, on the Goalundo Extension of the Eastern Bengal Railway."

2.—A Telford Medal, and a Telford Premium, in Books, to Call. Shemens, M. Inst. C.E., for his Paper on "Pneumatic Despatch Tubes: the Circuit System."

3.—A Telford Medal, and a Telford Premium, in Books, to William Brill, M. Inst., C.E., for his Paper "On the Stresses of Rigid Arches, Continuous Beams, and Curved Structures."

4.—A Telford Medal, and a Telford Premium, in Books, to John Heringer Latham, M.A., M. Inst. C.E., for his description of "The Soonkësala Canal of the Madras Irrigation and Canal Company."

5.—A Telford Medal, and a Telford Premium, in Books, to George Gordon, M. Inst. C.E., for his Paper on "The Value of Water, and its Storage and Distribution in Southern India."

6.—A Telford Premium, in Books, to Friederick Augustus Abell, F.R.S., for his Paper on "Explosive Agents applied to Industrial Purposea."

7. A Telford Premium, in Books, to Basilley Britters, for his Paper on "The Construction of Heavy Artillery, with reference to Economy of the Mechanical Forces engaged."

5. The Manby Premium, in Books, to Charles Andrews, M. Inst. C.E., for his

Construction of Heavy Artillery, with reference to Economy of the Mechanical Forces engaged."

8. The Manby Premium, in Books, to Charles Andrews, M. Inst. C.E., for his Paper on "The Somerset Dock at Malta."

The Council have likewise awarded the following prizes to students of the Institution:—

1.—A Miller Prize to Oswald Brown, Stud. Inst., C.E., for his Paper on "Sewage Utilisation."

2.—A Miller Prize to Arthur Turnour Atchron, B.A., Stud. Inst. C.E., for his Paper on "Railway Bridges of Great Span."

3.—A Miller Prize to John Addy, Stud. Inst. C.E., for his Paper on "The most suitable Materials for, and the bestmode of Formation of, the Surfaces of the Streets of large Towns."

arge Towns."

—A Miller Prize to Alfred Edward Preston, Stud. Inst. C.E., for his Paper 'Wood-Working Machinery."

on "Wood-Working Machinery."

5.—A Miller Prize to William Patterson Orchard, B.E., Stud. Inst. C.E., for his Paper on "The Education of a Civil Engineer."

Alcetings of Public Companies.

THORNHILL REEF GOLD MINING COMPANY.

An extraordinary general meeting of shareholders was held at the London Tavern, Bishopsgate, on Monday,
Mr. Henry Money Wainwright in the chair.

An extraordinary general meeting of shareholders was held at the London Tavern, Bishopsgate, on Monday,

Mr. HENRY MONEY WAINWHIGHT in the chair.

Mr. THOMAS THOMPSON, jun. (the secretary), read the notice convening the meeting, and the directors' report, as follows:—

Spt. 23—This extraordinary meeting, as the shareholders are aware, has been convened for the purpose of considering the advisability of Issuing the 5000 reserves shares; and upon the advisability, after the purual of Mr. Salter's and the underground agend's last reports, the directors think there cannot be two opinions. They of these reports; but in case any shareholder should not have received them, they will be read again at this meeting, and printed and circulated, with a report of the proceeding; that will take place to day. The test Mr. Salter had made of the quart-in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in its favour; in the 1 I so more than corroboxies everything that has been said in the 1 I so more than the 1 I so more than the corroboxies of the corroboxies of the manual prevails of the corroboxies of the said provides of the corroboxies of the said provides of the corroboxies of the corroboxies of the corroboxies of the corroboxies are corroboxies and the said and the corroboxies of the said pro

less, per ton, our that its the managery was daily expecting a great improvement. The shareholders would remember that the prospectus promised very large dividends at the rate of only 25s, per ton profit, but, if the quartz continued as rich as at present, the profits would be far in excess of anything they had ever anticipated. Mr. Salter had informed them (the directors) that he was running short of funds, and the directors considered it to be their duty to supply him with the necessary money to complete the machinery now in course of erection at the mine, as well as to drive out to, and commence operations on, the Mosquito Reef, which gave first-rate prospects at surface. The directors had, therefore, determined to recommend indices to configure the manimum of not in course, research to, and commence operations on, the Macalito Reaf, which gave first-order prospects at surface. The directors had, therefore, determined to recommend the shareholders to empower them to issue the whole of the 5000 reserve shares; and as these shares were, he considered, likely to become of considerable value, he should cylve that they should be first offered to the shareholders in the mine prevait with their present holdings, and that any that might afterwards remain unpophed for should remain in the hands of the directors, to dispose of as they alight

of the return air was found to be 63°. This difference gave rise to a great ventilation indeed, no less than 56,66 cubic feet per minute, due to natural causes alone. If, therefore, artificial power is brought to bear in the same direction as the natural ventilation, they may easily have here a current moving at the rate of 50,000 cubic feet per minute.

On a near thereto as dreumstances will permit, on the following terms as to payafter the date of such allotanent; and such of the said slarers as shall not be accepted by the shareholders within seven days of the date of the notice offering the same may be disposed of by the directors for the benefit of the company on such terms and conditions as they may deem expedient.

THE HELLIN SULPHUR COMPANY.

THE HELLIN SULPHUR COMPANY.

The statutory meeting of shareholders was held, on Sept. 21, at the offices of the company, Nicholas-lane, City, when the directors prosented the following report:

In presenting you their report at this statutory meeting, the directors have the pleasure to inform you that the purchase of the Hellin Sulphur Mines, of the Coto Menor, and of the extensive buildings and establishments erected on the estate, has been completed. Of the thirteen annual instalments due to the Spanish Government, one has been paid. The managing director was able, during his late visit to Spain, to make this payment in Bonos del Tesoro, at a discount of about 26 per cent, on the sum mentioned in the prospectus. The preliminary expenses of the company have also been paid. On the recommendation of Mr. Sopwith, consulting engineer of the company, the directors have secured the services of Mr. J. K. Rodwell, eivil engineer, a gentleman of experience in sulphur mining and fusion of the ore, and have appointed him their resident engineer at the mines, where he now is. Two experienced Sicilian workmen, thoroughly acquainted with the manufacture of sulphur, have also been engaged. On his journey to the mines Mr. Rodwell visited the sulphur manufactories at Marseilles and the sulphur mines at Lorca, where he obtain much useful information. At the beginning of next month he will be in a position to commence active operations at the company's mines, which will thenceforward be pursued with the utmost energy. This year's crop of esparto grass has been sold for about 460t, the purchaser paying all the expenses of gathering and removal. Some rough sulphur has been sold at about 7t. 40s. per ton, delivered at the Las Minas Railway Station.

RRITTANY MINES COMPANY.

BRITTANY MINES COMPANY.

BRITTANY MINES COMPANY.

The first ordinary meeting of shareholders was held at the offices of the company, Angel-court, Throgmorton-street, on Wednesday, Mr. Joshua II. Hutchinson in the chair.

The Chairman, after explaining the expenditure in the balance-sheet, read a report of the old Brittany Silver Mining Company, in which there was a favourable reference to the Trémuson Mine.

Mr. G. W. Clark read the notes he had taken in Brittany (in company with Mr. W. Chambers), upon the mineral importance of the "Concession de Trémuson," which were very favourable. He also remarked that labour was very cheap, and the roads and railways good and convenient.

Mr. Chambers explained the new arrangements entered into with the Messra Moon trespecting the pumping of water out of Trémuson Mine. He said that the first arrangement made with Mr. C. Le Maout could not be carried out, on account of the inefficiency of the machinery he employed, and the consequent loss of money and time. Under that arrangement the six probationary months wherein to prove the value of the mine had already begun. However, new arrangements had been made, in which Mr. C. Le Maout agreed that the said six months shall not begin to run until the water is pumped out from the bottom of Trémuson Mine. Consequently, the company undertake the completion of the pumping, and bear one-half of any amount by which the words may exceed the remaining portion of the parment to be made to him if he had carried out his contract.

Mr. CHASHIERS, in reply, as already that he had visited the property, and he considered it very valuable. He suggested that the company should work the other mines in the concession whilst the water was being pumped out of Trémuson.

Mr. CHASHIERS, in reply to a shareholder, said that the company should work the other mines in the concession whilst the water was being pumped out at Trémuson.

The following resolution was proposed by Mr. ALFRED Ronson, and seconded by Mr. A. SAUVEE:—"Resolved, that the balance-sheet, made up to Aug. 31 last,

the meeting is any over of."—Carried unanimously.

A vote of thanks to the Chairman terminated the proceedings.

GREAT EAST FOXDALE SILVER LEAD MINING COMPANY.

The first ordinary general meeting of shareholders was held at the George Hotel, Dale-street, Liverpool, on Monday.

Mr. Eoward FAIRCLOUGH in the chair.

The minutes of the first general meeting of shareholders, held on November 27, 1871, having been read and confirmed,

The directors' report was read, as follows:—

In presenting to the shareholders the balance-sheet showing the financial position of the company from the first stating of the mine to the Sult July last, the directors can, with great satisfaction, point to the very encouraging prospect under which this mine is now faley started in full working order, with all necessary appliances, engine, pumps, &c., leaving a balance in favour of the mine of 14,9734.

At the first meeting, held on Nov. 27, 1871, in conformity with the Companies Act, the directors stated that they considered two months would be sufficient time to consider the engine and get the pumps in working order; but owing to the exceedingly wet and unfavourable seven, which seriously retarded the completion of the workings at saticae, it was not until the end of March that the machinery was since then were carried on in the mod viscous neutror, and according to the workings at saticae, it was not until the end of March that the machinery was since then were carried on in the mod viscous neutror, and according to the working at a state of 12 inch pumping iffix, all in the best order, and capable of commending the water at all times of the year. The 15 fm, and the 30 fm, levels are described in Capatian floyd's report, July last (a copy) of which was sent locals or considerable pumping iffix, all in the best order, and capable of commending the water at all times of the year. The 15 fm, and the 30 fm, levels are described in Capatian floyd's report, July last (a copy) of which was sent locals or described in Capatian individual for th

urectors, Mr. Rule, retires from office; being eligible, offers himself for re-election. M rown, Isle of Min, August,—There exrefully examined and surveyed this mine, and beg to hand my remarks thereon, together with a plan and section showing he position of the engine shaft, and the extent of the workings both east and west a the course of the lode. The geological features of the mine are most favourable or the production of minerals. The stratum of rock which developes along the adit well is a highly schietose clay-slate, the strike of the beds being clearly defined, not the unan as well as the cross-joints of the heading well filled with rich-lock ag friable carbonate of lime, giving to the structure a highly metalliferous appearance. In reference to the dialing, I fant the reference to the dialing, I fant the and as these shares were, he comistered, likely to become of considerable value, he should every, he comistered, likely to become of considerable value, he should every, he comistered to the shareholders in the mine property with their present holdings, and that any that might afterwards remain unapplied for should remain in the hands of the directors, to dispose of as they might deem expedient.

Mr. Hart then asked if the new issue of shares was required for the machinery and the directors also think it advisable that operations should accessing machinery, and the directors also think it advisable that operations should accessed and the mean of the Mosquito Red. He, however, hoped and expected at once be commenced on the Mosquito Red. He, however, hoped and expected at once be commenced on the Mosquito Red. He, however, hoped and expected at the next half-yearly meeting the directors would be able to inform the shareholders as dividend.

Mr. Daiby asked what amount of quartz could be crushed with the present holdings and the directors heard from Mr. Salter of the successful working of the stampes of which, as they had now been working for some considerable time in this country, and found to be most satisfactory, they could have no doubt they should send out three or four more new batteries. He (the Chairman) then formally moved the following resolutions, which were carried unanimously—1. That the should send out three or four more new batteries. He (the Chairman) then formally moved the following resolutions, which were carried unanimously—1. That the mean of the directors and agents be received and adopted, and printed and circulated among the shareholders—2. That the directors had adopted, and printed and circulated among the shareholders—2. That the directors had a dopted, and printed and circulated among the shareholders—2. That the directors had a dopted to issue the 5000 shares now held in reserve, and that the same be offered to the shareholders—2. That the directors had a dopted to issue the 5000 share

is about 2½ ft. wide, and is composed of a beautiful friable spar, iron pyrites, carbonate of lime, and a course of lead ore worth fully 50½ per fathom. The fact of this important discovery being made in the bottom workings speaks well for the future prosperity of the undertaking. In looking at the gradual improvement from the 15 down to the 40 I can but come to one conclusion—that depth is absolutely necessary to make your mine a success, and I should push on the work to develope it with ali possible speed. The mines in the island become very rich at great depths, and the inference is that no lasting results can be expected to attend mere shallow working: I, therefore, advise the sinking of the engine-shaft 20 fms. deeper, and as soon as this is completed drive a cross-cut to the lode, and concentrate all your explorations eastward, as I am of opinion the most valuable part of your mine will be found in the lower ground towards the Glen. You have a most excellent engine, and one calculated to put you down a considerable depth. Everything, both under and over ground, is arranged in a scientific and miner-like manner. A more complete pumping and winding engine is not to be found in any mine on the island. In conclusion, I must say that I have for years past entertained a high opinion of your property, and my recent inspection has confirmed it more strongly.—MATTHEW GROSE.

The CHAIRMAN Said that the copious report which had just been

men on the island. In conclusion, I must say that I have for years past entertained a high opinion of your property, and my recent inspection has confirmed it more strongly.—MATTHEW GROSE.

The CHAIRMAN said that the copious report which had just been read left but little for him to say beyond expressing the great satisfaction he felt at the very promising appearance which this mine now presented. They had already cut five courses of ore in the 15, 30, and 46 fathom levels, and would very scon be raising lead from them. They had also met with very encouraging appearances in the shallow pit sunk at surface to the cast of the main shaft; and in the middle pit they were now working upon what appears to be a genuine vein of ore of a very fine description. With respect to the course of ore discovered in the 46 fathom level, he felt every confidence that it would increase in width as they opened out upon it, and that when they again intersect it in the new level proposed to be driven 20 frms. deeper he had no doubt they would find it to have increased at least double in value. In conclusion, he wished to say a word in respect to the unceasing energy that had been displayed by the managing director, Mr. Hughes, in surmounting the many difficulties to be overcome in putting so large an undertaking in therough working occur; and ness felt satisfied that the whole of the work had been omparison with any other mine in the kingdom.

Mr. Corror asked if the shaft now being sunk at surface would require any extra machinery?—Mr. Hughes is they proposed to drain these surface shafts into the addit level.

Mr. Corror asked if the shaft now being sunk at surface would require any extra machinery?—Mr. Hughes replied that it would not be necessary to put up any extra pimping machinery, as they proposed to drain these surface shafts into the addit level.

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Mr. Corror

"That as the second 10,000 shares are now allotted, the qualification of director be the holding of 500 shares."

An amendment by Mr. ELLIOT, seconded by Mr. MATHER, and supported by Mr. WIABRE, to the effect that the qualification of directors remain at 100 shares, as before, was put to the vote and lost. The proposition by Mr. Walker was then put to the vote and carried by a large majority.

The following propositions were also curried unanimously:—That Mr. Alexander Rulebs elected to the office of director; that Mr. Gavin McKerrow be added to the list of directors; that the renuncration of the directors be 50°, per annum, to be paid according to attendance, or otherwise, as the directors may themselves think fit; that the general meetings be held every six months, instead of annually, and that the time for holding them be in February and August; that the directors' report and proceedings of this meeting be printed and circulated amongst the shareholders.—A vote of thanks was given to the directors for the able manner in which they had conducted the affairs of the company, and the special thanks of the meeting were voted to Mr. Rule for the present of materials he had so generously given to the company.

A vote of thanks to the Chairman terminated the proceedings.

THE MOLD MINES.

The annual meeting of the shareholders of this company was held at the secretary's office, Town Hall, Chester, on Thursday (Mr. Thos. Bantock in the chair), when the report of the directors and statement of accounts were read and approved, and passed unanimously. After which the position of the company was discussed, as the excessive wet period since last October has so obstructed the very important lower workings, which were gradually improving, that it was considered advisable to close the works for the present, though it is positively thought that had it not been for this the returns would have been so increased as to have realised profits before summer. It would appear that in the course of driving eastward last year towards Gwenny-mynydd (which is considered by everyone to be the most valuable portion of the company's property) an increase of water was observed, so that it was deemed advisable to suspend the drivage custward until an engine had been creeded on the new shaft at Gwerny-mynydd.

The CHAIRMAN stated it was now ascertained beyond a doubt that

The CHAIRMAN stated it was now ascertained beyond a doubt that the Charleman select it was now ascertained beyond a treat that the water of the two mines—Cathole and Gwern-y-myndel—is connected, and that the succession of floods and continued rains made it practically impossible to pursus the workings with any benefit without some additional pumping power to meet such contingencies.

sue the workings with any benefit without some additional pumping power to meet such contingencies.

This accession of water, together with the unusual wet season, induced the board some time ago to consult three eminent mining engineers, and their report, as well as that of Capt. Michell, the company's agent, were produced at the meeting, and fully discussed. The opinions of the engineers were of so favourable a character that the shareholders present were unanimously of opinion that with the existing paying prospects at Cathole an effort should be made to raise additional capital to place a second pumping engine on the Gwern-y-mynydd new shaft No. 2. For this purpose a committee, consisting of the directors and fave of the largest shareholders, was appointed, and the utmost unanimity prevailed.

The gentlemen whose opinions coincide as to the merits and intrinsic value of this large property as a whole, but more especially of Gwern-y-mynydd (of which there seems to be but one universal opinion as to its value, are Mr. Arhur Waters, Mr. Walter Eddy, and Mr. Henry Dennis. Morever, Capt. R. G. Davies Cooke, a gentlemen and magistrate of large mining experience, also a shareholder, and having an intimate local knowledge of the whole property, has the very highest opinion of it, and he has consented to act upon the committee.

The meeting was brought to a close by a cordial vote of thanks to the Chairman and board of directors, with regreets that the efforts in their painstaking management had been obstructed by water difficulties in bringing the mines into a paying state.

EXMOLTH SILVED LEAD MANNES COMMITTED.

EXMOUTH SILVER-LEAD MINING COMPANY.

general meeting of shareholders was held at the mine, on 18, Mr. G. H. BOWYER (of Bristol) in the chair. The notice convening the meeting having been read, and the minutes

of the last confinured,

The CHAIRMAN said that, although he regretted the small attendance of shareholders, it was an indication that they had full confidence in the management of the undertaking, and those shareholders who had gone over the mine to-day must feel considerable satisfaction at the progress that was being made. He called attention to the high prices obtained at the last sale of lead ores -No. 1 parcel realising 22.6.56.6d. per ton, whilst No. 2 parcel brought 166. 17s. 6d., and No. 3 parcel 106.0s. 6d. These prices were much in excess of what the ore brought on a previous occasion, attributable, do doubt, to its containing a much larger percentage of silver. He was glad to state that the lode south of the winze was now worth 8d. per fathom, and that it was improving in depth. A considerable amount of dead work had been done during the past quarter, but it would ultimately have a profitable result, and they hoped in a few weeks to be in a position to make another sampling of lead ore, there being at the present time about 20 tons in the store-house. As regarded the accounts, everything had been brought close up, and the balance now against the mine was only 2680. Ss. 2d., which he anticipated would soon be paid off, and a balance to the credit of the mine shown at the next meeting. of the last confimred,

t meeting, a account for the three months ending July showed that the adverse ba-200. Is. 11d. from the last account had been reduced to 727l. 12s. 3d., statement of liabilities and assets further reduced the balance to the sum

of 283′, 3s. 9d.

The report of Captain Cock from the mine stated that the levels and railroads were in good repair. There was good machinery for all dressing purposes—all in good condition, and working well. There is a good lode throughout No. 1 winze, which is 13 fms. deep, and they were now cutting out the back for stoping. In the bottom of the level south of the winze the lode is worth 40′, per fathom: but the lode north of the bottom level is disordered with iron as far as it had been driven. He will commence sinking winze on the north lode going down as soon as the stopes are sufficiently covered over and made safe. From information he had from individuals who formerly worked in this mine he thought it would be wise to repair the deep adit north. If this north part opened out anything like it did when it was formerly worked, the shareholders may expect to have a good and lasting profitable mine.

On the motion of the CHAIRMAN, seconded by Mr. KINGDON, the statement of accounts and Capt. Cock's report were adopted and ordered to be printed.
Mr. KINGDON then proposed, and Mr. TREVITHICK seconded, that Messrs. G. H. Bowyer and T. E. Marks be re-elected on the committee of management; and Mr. Doubting, having ceased to be a shareholder, it was proposed by the CHAIRMAN, was deconded by Mr. MARKS, that Mr. G. F. Fox be elected to supply the vacancy. A vote of thanks to the Chairman terminated the proceedings.

BEDFORD CONSOLS MINING COMPANY.

The general meeting of shareholders was held at the company's office, Old Broad-street, on Wednesday. Mr. Rowell (the secretary) read the notice convening the meeting, the minutes of the preceding one, the report of Captains George Rowe and Joseph Mitchell, the agents, and the balance-sheet, showing a balance of 29. 19s. 7d. in

one, the report of Captains George Rowe and Joseph Mitchell, the agents, and the balance-sheet, showing a balance of 29/. 19s. 7d. in the company's favour.

The agents' report was read, as follows:

Sept. 24.—We beg to hand you our report of this mine for the general meeting, to be held on the 25th inst., showing the present position of your property, and the principal amount of work done during the past four months, which is as follows:

The engine-shaft is sunk 10 fms. 3 feet from the middle adit, making a total depth of 67 fathoms 3 feet below the surface, leaving about 3 feet further to sink to complete this 12 fms. lift, which we calculate will be accomplished in the coming week. After this work is done we purpose cutting a small plat at the present bottom, and extending levels both east and west on the course of the lode beneath the orey ground passed through in the level above, particularly towards and through the cross-course, which is some 7 fathoms west of shaft. In this direction several shoot of ore are known to exist going down, where we purpose sinking winzes on the course of the lode; so soon as the bottom drivages are sufficiently in advance to drain the water, so as to admit opening upon the lode with economy, where we have every reason to think it will be found highly satisfactory, judging from the claracter and appearance of the lode in the upper drivage. At the same time some considerable amount of work has been done at the surface in repairing the wheel-pit and engine-wheel, also the completion of the line of flat-rods from the wheel to the engine-shaft, with angle, blance, and shaft bobs, making the whole of this department complete for the future development of the mine, including horse-whim, poppet heads, shears, &c., with other necessary timber work preparatory to briging the whim-kibble and pitwork to the bottom of the mine. To carry out the proposed work in driving levels, sinking winzes, and opening upon the lode in different places where we calculate to find ore, restoring or laying

JOSEPH MITCHELL.

The CHAIRMAN informed the shareholders assembled that he had visited the mine very recently, in company with a fellow-shareholder, who was well versed in mining, and that they were very much pleased with everything they saw in connection with the mine, after having made a thorough inspection, both underground and at surface. The shareholders would have observed from the reports that have from time to time been inserted in the Mining Journal that everything has been pushed on as fast as possible in furtherance of the mode of operations agreed upon some eight months back. He was fortunate in fixing his time for visiting the mine just as the line of flat-rods were completed, so that Capt. Rowe started them working for the first time in his presence; and he must say that no-thing could have worked with more precision, or given greater satisfaction. The shareholders were, therefore, to be congratulated upon the completion of so important a point of their operations, and especially so when it was considered the great saving in cost which would be effected from the fact of requiring no coal; this item was undoubtedly becoming a very serious matter in respect of many mines, but with Bedford Consols it was entirely obviated.

Mr. Rosewarne said that he had known this mine, and those in the surrounding district, for many years, and he was as fully convinced as ever that Bedford Consols was a most important property, and sooner or later must yield a rich harvest to those interested. If indications went for anything, the time was not far distant when this mine would make a great mark upon the mining market. He would again remind the shareholders of the close proximity of their mine to Gawton, which was under the same able management, and having the same lodes traversing both the setts. CHAIRMAN informed the shareholders assembled that he had

oth the setts. A call of 104, per share was then made, making 11. 4s, per share paid. The meeting expressed itself well satisfied with the report and manage parated with a vote of thanks to the Chairman.

NORTH JANE MINING COMPANY.

NORTH JANE MINING COMPANY.

A meeting of shareholders was held on Tuesday, at the offices of the company, Mr. William Carpenter in the chair. The accounts showed the labour cost for three months to be 398. 18s. 8d., and a debit balance of 506. 16s. 6d. A call of 5s. per share was made. The forfeited and relinquished shares are to be issued prorata among the proprietors. The following report was read:—

Sept. 23.—Since the last meeting of the shareholders we have been building an engine-house is completed, and most of the larger parts of the engine are fixed in their places. We have had to make some considerable repairs to the boiler, and also to the engine; these repairs will be completed this week. It is now a first-class boiler, and we shall get it into its place in a day or two. The shaft is enlarged and completed to the adit, or water level. At this level we have fixed eistern, to receive the house-water lift of pumps. Our shaftmen will go on fixing this shaft without delay. Our labour cost will be less in future, as we have dispensed with five of our quarrymen and labourers. We are anxious to get the water out of the 12 fathom level, having no doubt that we shall be able to set tribute pitches at that level. Our future workings will be carried on more parallel with the profitable workings in Wheal Jane Mine. To the west of gossan shaft there is a large quantity of ground not explored in depth; we know we can break tin when the water is pumped out. On the whole, our prospects for a good mine are very encouraging.—James Rowe.

TIN VALLEY MINING COMPANY.

A meeting of shareholders was held on Tuesday, at the offices of the company, Mr. WILLIAM CARPENTER in the chair. The accounts showed the labour cost for three months to be 1821. 11s. 4d., and a credit balance of 1691. 0s. 10d. A call of 3s. per share was made. The following report was read:—

Sept. 21.—During the past quarter we have driven the south cross-cut in the adit level 14 fms. 3 ft. 8 in., and according to the dialling laid down on July 17 hast we have about 12 fms. more to drive to intersect the lode—that is, supposing it keeps the regular underlay down to the given depth; and, if so, I fully expect to cut it within the next three months. The stratum of ground we are passing through has a very fine appearance, and is highly mineralised, the cross heads containing a good deal of mundic, with occasional spots of copper, and I have no doubt but that the lode, when met with, will prove very productive for tin; the end is being driven with a full pare of men, at 4t. per fathom, and every encouragement is given them by setting long extents. In order to obtain the object above named as early as possible. In onclusion, I beg to say that the lode which I have already alluded to will give full 40 fms. of backs above the water level, so that an ordinary produce of tin. with the conveniences there is at surface for returning, would at once bring the mine into a profitable state.—RICHARD SOUTHEY.

[For remainder of Meetings see to-day's Journal.]

FOREIGN MINING AND METALLURGY.

FOREIGN MINING AND METALLURGY.

The tendency upwards in prices in Belgium has become general, but it is difficult to give precise quotations, as rates vary greatly from day to day, and from one market to another. Merchants' iron is dealt in between 12l. and 12l. 16s. per ton; refining pig between 5l. and 5l. 12s. per ton, and plates between 17l. 4s. and 18l. 8s. per ton. As regards rails, if their average price may be given at 12l. per ton, it is none the less certain that they have experienced great variations. Some works show little inclination to undertake engagements to supply rails; others, on the contrary, enter into contracts at rates somewhat below the average quotations. The rise which, upon the whole, has taken place in rails has completely broken the former equilibrium in the rates current for new and old rails. Three months since old rails were at 7l. 4s. per ton, and everyone found them too dear upon those terms. It required a strong American demand, and the inevitable speculation which was the consequence of it, to enable this price named to be accepted and American demand, and the inevitable speculation which was the consequence of it, to enable this price named to be accepted and maintained. Now old rails bring 8\mathcal{U}_1 and 8\mathcal{U}_2 + \text{s}_2, per ton, even the last sold by the Northern of France Railway Company. It seems to be more and more the opinion that a quotation of 8\mathcal{U}_1 to 8\mathcal{U}_2 + \text{s}_2, per ton is exaggerated, and yet with new rails at 12\mathcal{U}_2, per ton old rails ought to sell at 8\mathcal{U}_1 \text{l}_3 \text{ to 9\mathcal{U}}_2 + \text{s}_2, per ton, since for 2\mathcal{U}_1 \text{l}_3 \text{ or 3\mathcal{U}}_2 + \text{s}_2, per ton they might be converted into new ones. The Belgian iron trade, which complains of a scarcity of raw materials, might not unprofitably direct its attention to this circumstance. As regards railway materiel, indirect orders abound,—that is, announcements of foreign contracts flood the market. Nevertheless, Belgian firms, which contracts flood the market. Nevertheless, Belgian firms which submit tenders to German companies find that the work tendered for is almost always let to German establishments, although wheels and axles must be excepted from this remark. As regards wheels and axles, England cannot compete with Belgium upon the continental markets. The production of iron in France in 1871 was estimated at 1,350,000 tons, in Germany at 1,250,000 tons, in Belgium at 896,000 tons, in Austria at 450,000 tons, in Russia at 330,000 tons, in Sweden and Norway at 280,000 tons, in Italy at 75,000 tons, and in Spain at 72,000 tons. The Monceau-sur-Sambre Blast-Furnaces Company has announced an interim dividend for 1872; this interim dividend is at the rate of 5 per cent. per annum.

The general condition of the French coal trade remains much the

same as before reported. Neither merchants nor proprietors of works have been able to lay in all the supplies which they require, and as the demand for coal for the sugar works is likely to be larger and as the demand for coal for the sugar works is likely to be larger than usual, in consequence of the crop of beetroot being exceptionally heavy, very high rates for coal are anticipated by some persons this winter upon the French markets. At St. Etienne coke is worth 11. 2s. 6d. to 11. 14s. per ton, according to quality and the special purposes to which it is to be applied. As in Belgium, French colliery owners complain of a great scarcity of working miners. Tenders have just been invited for the supply during the ensuing winter of the coal required at the police offices of Paris. The advertise ments issued upon the subject do not appear, however, to have provoked any response

voked any response.

A fall of 4*l*. per ton has been noted in Chilian copper, in bars, upon the Paris market, and one of 2*l*. per ton has occurred in ingots Chilian in bars, delivered at Havre, has made 96*l*. per ton; ditto in the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at Havre, has made 96*l*. per ton; and the chilian in bars, delivered at th the Paris market, and one of 2. per ton his occurred in ingots, Chilian in bars, delivered at Havre, has made 96. per ton; ditto in ingots, 102l. per ton; tough English, 102l. per ton; and Corocom minerals (pure standard), 100l. per ton. Affairs in copper have not revived at Havre, notwithstanding the arrival of rather large supplies. The Marseilles market has continued quiet. The German copper markets have been rather feeble. The German tin markets have displayed a good general tendency. At Paris business in the has been rather restricted. At Rotterdam tin has scarcely maintained former rates; Banca has slightly receded—to 95 fls., while Billiton has brought 91 fls. At Paris, English lead has risen to 20l. 18, per ton. French lead, delivered at Paris, is quoted at 21l. 4s. per ton, and Spanish, delivered at Havre, has made 21l. per ton. The German lead markets have been generally firm, and prices have experienced no change. Silesian zinc has risen at Paris 4s, per ton. There has also been an improvement in the price of the rolled zine of the Vieille-Montagne Company, which is quoted at 31l. 4s. per ton.

There has also been an improvement in the price of the rolled zine of the Vieille-Montagne Company, which is quoted at 31%. 4s. per ton. In Germany zinc appears to be acquiring increased firmness.

The French iron trade continues in a feverish state. No. 1 rolled coke-made iron is dealt in the Haute-Marne at 12%. 16s. per ton, while charcoal-made refining pig realises 7%. 4s. per ton. In the Meurtheet-Moselle pig remains in great demand; offers are made at 5% to 5%. 8s. per ton without its being possible to obtain deliveries, as there is scarcely any disposable stock. The imports of pig and castings into France in the first seven months of this year amounted to 105,000 tons. The imports of iron and plates into France in the first seven months of this year show a great falling off, having declined to 24,080 tons. The direct exports of iron from France present rather a considerable increase this year, having amounted to 54,000 tons; the export iron trade of France would appear, indeed sent rather a considerable increase this year, having amounted to 54,000 tons; the export iron trade of France would appear, indeed, to be steadily extending. Germany, Italy, and Russia have forwarded the most orders of late. The works known as the Rouen Forges have been disposed of to the Orleans and Rouen Company, represented by MM. Philippart and Cacheral-Clarigny; the price paid for the works was 16,000%. The production of Bessemer steel appears to be every day increasing in France. The Denain and Anzin Forges Company is establishing some converters. The bulletin of the Committee of French Forgemasters announces that the Denain and Anzin Company has just concluded with the Northern letin of the committee of French Polygeniaters anothers that he Denain and Anzin Company has just concluded with the Northern of France Railway Company a contract for 80,000 tons of steel rails, to be delivered in the course of the next 10 years. The St. Etians Collieries Company will pay, Oct. 16, an interim dividend at the rate

4s. per share. Never since 1866 has more activity prevailed in the Belgian coal mining districts, and never since that period have prices been more remunerative. It has become almost impossible to furnish quotations for the various qualities of coal, their value being almost nominal tions for the various qualities of coal, their value being almost nominal. Consumers may be said to take off coal in proportion as it is offered to them, and in proportion to the production; they do this without any hesitation, and without any discussion as to conditions of sale. Englishmen, Frenchmen, Danes, Norwegians, and Germans also appear on the Belgian markets as purchasers of coal, and they tender orders which in many cases coal workers find themselves obliged to refuse. It is rather remarkable that, while the high price of coal corresponds this year with a period of great activity in the Belgian iron trade in 1866, the same trade complained bitterly of want of work. Then, as now, the want of labour limited the production of coal below the demand, and compelled colliery proprietors to restrict the amount of their transactions. The last report of the Liége Chamber of Commerce shows that the production of coal attained a total 3,345,557 tons last year, showing an increase of 183,376 tons upon the extraction of the preceding year. The average price of coal of all descriptions in the Liége district in 1870 was 8s. 4d. per ton; in 1871 it rose to 10s. 6d. per ton. The exports of coke from the or all descriptions in the Liege district in 1870 was 8s. 4d. per ton; in 1871 it rose to 10s. 6d. per ton. The exports of coke from the Liege district declined last year 27,706 tons as compared with 1870. Upon the whole, 1871 was a good year for Policies. Upon the whole, 1871 was a good year for Belgian colliery proprie-tors, and it would have been better still but for a deficiency in means of transport during part of the year.

FRENCH COAL FOR ENGLISH USE. - Messrs. Prescott and Hoghen FIRENCH COAL FOR ENGLISH USE.—Messrs. Prescott and Hogber write—"We have observed of late several statements with reference to the purchas by English firms of 250,000 tons of coals in the Pas-de-Calais. Will you allow us for the information of the English public, to state that we have visited all the coal districts in this department, and cannot find that such sales have been effected. The largest to any English firm is 12,000 tons of steam, gas, and house coal, which we have bought, and are now shipping from Calais to England. This supply we have great difficulty in obtaining, and from our knowlege of the coal mines in the Pas-de-Calais, consider it an utter impossibility that a supply equal to that stated could be shipped to England before the end of the current year."

FOREIGN MINES.

DON PEDRO NORTH DEL REY (Gold).—Telegram from Lisbon:
"Produce weighed to Aug. 30, 3176 oits." EMMA.—Telegram from Salt Lake City, Sept. 23: Forwarded nore this week to New York; raised 520 tons first-class ore this week; raised no econd-class ore this week; 430 tons first class ore a railway depot; 300 tons first-bass ore raised at mine; sold 330 tons here. Anderson at the mine.—The eleventh monthly interim dividend, at the rate of 18 per cent. per annum, will be paid on the sts proximo.]

monthly interim dividend, at the rate of 18 per cent. per annuin, which is proximonal st proximonal proximonal

cans lead, and its value 62. 10s. 1d. per ton, the lead alone pering which lead and one of ore. The railway freight note for a further shipment of first-class or arrived on the 16th inst.

FLAGSTAFF.—Telegram from Mr. G. O. Frames, one of the directors specially appointed to examine the Flagstaff Silver Mine:—"Examined mine: ore abundant; can supply double present smelting-power; new furnace ready by November; manugement satisfactory."

PACIFIC.—H. Prideaux, Sept. 4: Our measuring and setting day was on the 2nd inst. The stopes in the back of the 400 feet level (Batters' edge) measured as follows:—No. 1, 10 fms. 32 ft.; No. 2, 2 fms. 13 ft. 6 in. No. 3, 14 fms. 8 ft.; No. 4, 13 fms. 28 ft.; No. 5, stope and drift, 11 ft. 8 in.; No. 6, 11 fms. 8 ft.; No. 4, 13 fms. 28 ft.; No. 5, stope and drift, 11 ft. 8 in.; No. 6, 11 fms. 8 ft. 6 in. No. 2 stope is re-set to a party of four men, at 832 per fathom; the vein here is 12 in. wide, of good ore. No. 3 is also re-set to a party of four men, at 832 per fathom; the vein here is 12 in. wide, of good ore. No. 3 is also re-set to a party of four men for one month, at 820 per fathom; here the vein also looks well. The other stopes are not as yet re-set-levels: The contract of 100 ft. in the 400 feet west level is completed; the vein a this point is rather poor and unsettled. This level will remain idle until we connect the same with the 450 feet level, which is being done by sinking a winze near the present end; this will take us about one month. The contract in the 460 feet west level of 100 ft. is also completed, and the level is again re-set to four men, at 83 per foot; the vein is very much improved, it being 12 in. wide, of very good ore. The new winze which is to connect this with the 400 feet level silet to a party of four men, at 87 per foot; this, when completed, will lay out more stoping fround, as the vein looks well. The contracts in the cross-cuts and rises are not yet completed, and in the same there is no particular change. The quantity of raised in the pas

used in the past month is about 100 tons, 50 of which is assorted and ready for he mill, and 50 to be assorted, besides 4 tons which has been shipped to Liverpre Hunson (Gold).—S. O. Brown, Aug. 31: I have ordered all the

the mill, and 50 to be assorted, besides 4 tons which has been shipped to Liverped. HUDSON (Gold).—S. O. Brown, Aug. 31: I have ordered all the lumber and supplies necessary for presentuse, and expect everything on the ground by the latter part of the coming week. I have commenced work on a reservoir, from which the water is conducted by iron pipe to location of motive-power, and have also commenced grading for foundation of holsting works and for a short road, by which machinery can be laid down at proper place. As soon as the machinery shall have come to hand I shall put on a full labour force, and push the work forward toward completion as rapidly as possible.

BATTLE MOUNTAIN.—Captain Richards, Aug. 29: Virgin: In the 118 ft. cross-cut, in the bottom of Bishop's winze, work has been resumed; from the cross-cut a level is to be driven north a short distance, and then a winze sunk on the course of the lode. In the 113 ft. level north the lode does not produce as much ore as when last reported on, but still the ground is very favourable, and I think we may shortly expect another deposit in this direction. The 73 feet level being driven north shows no change yet. Pierce's stope, in the back of the 113 ft. level, is producing some very fine ore; it has much improved in its yield. Jack's stope, in the back of the 73 ft. level, is also yielding a fair quantity of ore. Jack's north is turning out some good ore, but it being considerably mixed with country rock, and of a hard nature, it cannot be worked as speedily as other points.—Lake Superior: Richard's winze being sunk in the bottom of the 135 ft. level is of a promising character, although no copper at present. We raised 365 sacks this week.

BENSBERG (Lead Mining and Smelting),—J. W. Hoffman, Sept. 23: We commence delivering ore to-day. Our production last week was still got from the west end of the open east, but there was less carbonate than before, the layer creeping up to surface and becoming thinner. We have stopped working the portable engine, there bein

[For remainder of Foreign Mines see to-day's Journal.]

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BURLEIGH ROCK DRILLING MACHINERY.



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Specially Applicable SINKING and

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MINING PURPOSES.

THE BEST & ONLY PRACTICAL DRILL

IT DOES NOT GET OUT OF ORDER.

PROGRESSES through Aberdeen granite at the incredible rate of 10 inches per minute.

SAVES £5 a day as compared with hand labour, independent of the enormous saving effected in the general expense, such as PUMPING, VENTILATION, INTEREST OF CAPITAL, &c., from the fact of the "put out" being increased four-fold.

DRILL POINTS.—The saving in steel alone is considerable, One drill will go through 20 feet of Aberdeen granite without



Machine and Stand for Quarrying and Sinking.

PRIZE MEDALS:

Royal Cornwall Polytechnic Society, August 21, 1872.

Liverpool and Manchester Agricultural Show, Sept. 12, 1872.

Middleton Agricultural Show, Sept. 18,

THOMAS BROWN,

PATENTEE AND SOLE PROPRIETOR.

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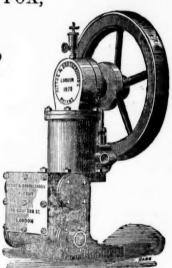
Kittoe and Brotherhood's Patent HYDRAULIC PIPE JOINTS (Sole Manufacturers).

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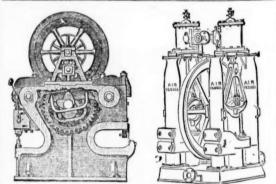
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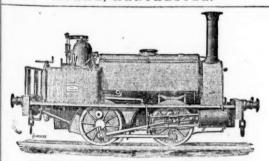


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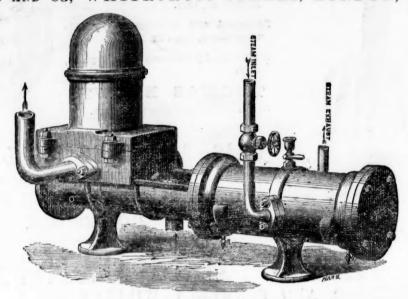
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TESTIMONIALS.

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Gentlemen,—I have much pleasure in informing you that your Steam Pump proved itself to be one of the most useful machines for raising water that I have ever seen. It was driven night and day for nearly three months without a single hitch. The construction of the pump is so simple that any person can be taught to open it, and replace or clear the valves. I have seen no engine at all to be compared with it for mines, coal pits, or small water-works.

I am, Gentleman, faithfully yours, (Signed) P. P. MARSHALL, C.E., Surveyor. Messrs. HAYWARD TYLER and Co., London.

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Gentlers,—In answer to your equiry, 1 beg to state that the two "Universal" Pumps supplied to us (through your agent, Mr. T. A. Ashton) are doing our work exceedingly well; we think they are the best in the market, and shall be glad if you will send us another 9-in. cylinder 6-in. pump, one week from this date.

Yours truly, (Signed) ASTON MAIN COAL COMPANY.

Extract of a Letter from John Simpson, Esq., to Hayward Tyler and Co.'s Agent.

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I should like to have the water-piston and clacks the same as in our present pump, as they work exceedingly well, and I do not think it is possible to improve upon the present pump, except by lining the cylinder with brass cs ordered.

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MINERAL EXPLORATIONS

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Capable of BORING HOLES from 6 to 36 in. diameter, and to any depth to 2000 ft.

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In face of these and hundreds of other letters to the same effect, it is a MERE WASTE OF MONEY to use the dearer kinds for the engines and machinery of collieries and mines, numbers of which are now using the Den Oll instead. the dearer kinds for the Don Oil instead.

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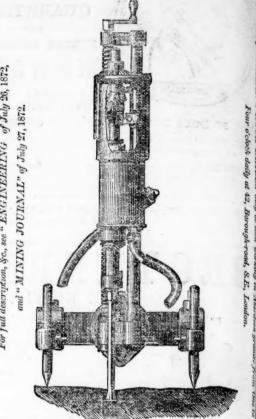
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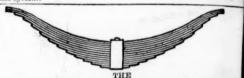
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